

Port of Port Angeles
2016 Actual to Budget Variance Report – Operations
2nd Quarter YTD June 2016
(excludes Capital Projects)

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- (Please Note: %'s listed in this system generated report are currently incorrect - new reporting tool learning curve)
(Dollar Amounts are correct)

Operating Variance Explanation

Q2 2016 YTD operating revenues are \$4.63 million, which is \$216k or 5% higher than budget. The operating expenses are \$3.81 million, which is (\$308k) or (7%) under budget. Expenses did not increase in proportion to revenues resulting in a favorable Operating Surplus of \$821k (variance of \$524k higher than budget). The operating deficit after depreciation, of (\$232k) is a favorable variance of \$477k or 67% better than budget. Budgeted deficit was (\$709k). Greater than expected log export activity is leading the way with higher LY and MT revenues. In addition, increased Port Log Yard usage by local businesses has helped revenues.

Depreciation YTD is \$1.05 million which results in the net operating deficit of (\$232k). The net operating surplus before depreciation of \$821k represents cash flow.

Non-Operating Variances Explanation

The following explanation is based on Non-Operating across all departments, not just the Non-Operating (90) department.

Non-Operating Net Surplus Variance (General and Capital) is (\$57k) or (1%) lower than budget for Q2 YTD. Higher than expected environmental legal expenses and timing of Grant Revenue reimbursements account for the slight variance.

Budget Reclassifications

No changes in Q1.

In Q2 it was discovered that during budget preparation the 2015 Security grant was classified internally as an Operating Grant. This is actually a capital grant which contains the purchasing of the new computer servers. In the table below, the \$89,073 grant budget is moved from the Operating Grants line to the Capital Grants line. The bottom line does not change.

Adopted Budget and Report Budget: The following table summarizes the differences (if any) between the adopted budget and the budget in the financial statement variance reports.

	Approved	Report	Report Over (Under) Approved
Operating			
Revenues	\$ 8,806,598	\$ 8,806,598	• Q1, Q2 - No changes
Expenses	\$ 8,280,475	\$ 8,280,475	• Q1, Q2 - No changes
Op Surplus	\$ 526,122	\$ 526,122	Before depreciation (cash flow)
Depreciation	\$ 2,012,030	\$ 2,012,030	
Op Net Deficit	(\$1,485,907)	(\$1,485,907)	After depreciation
Non-Operating			
Revenues			
General	\$ 440,073	\$ 351,000	• Q1 - No Changes • Q2 – Security Grant classified as General Op in Budget. It is actually a Capital Grant, no change to bottom line.
Capital	<u>8,687,700</u>	<u>8,776,773</u>	
Total	\$ 9,127,773	\$ 9,127,773	
Expenses			• Q1, Q2 - No changes
General	\$ 565,000	\$ 565,000	
Capital	<u>297,530</u>	<u>297,530</u>	
Total	\$ 862,530	\$ 862,530	
Surplus/(Def)			
General	(\$ 124,927)	(\$ 214,000)	• Q1 - No changes • Q2 – See note under Nop-Op Revenues, no change to bottom line.
Capital	<u>8,390,170</u>	<u>8,479,243</u>	
Total	\$ 8,265,243	\$ 8,265,243	
Op & NonOp Net Surplus	\$ 6,779,336	\$ 6,779,336	After depreciation

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Department Actual to Budget Variance Explanation

	Variance Total	Variance Detail	Explanation of Variance
Operating Revenues	\$216k or 5% higher		
Marine Terminals	\$66k or 5% higher		T3 log ship operations are over budget by \$215k (Dockage-Cargo, Wharfage, Services & Facilities) while T1 Tanker/Non-Tanker services (Dockage, Labor/Security Fee, Shore Power Utilities) are under (\$126k). Tanker repair days at T1 expected to be lower than budget for the year. EOY still believed to be on target for budget based on log export activity.
Marine Trades Area	(\$20k) or (8%) lower		Revenue is below budget across all categories for Q2. Q3 may show increases as the boat yard area is typically seasonal, but dry-land boat storage is expected to be under budget for the year due to delays in the MTIP. Land lease under by \$15k due to budgeted lease that will not be realized. EOY will be \$30k under as a result.
Log Yard	\$83k or 9% higher		Revenues are higher due to Land Services \$240k which is offset by lower than budget Staging & Water services (\$140k). LY is handling more volume due to shift of local business from independently run yards to utilizing Port yard services.
Airports – FIA & SEK	\$3k or 3% higher		Revenues are slightly higher than budget due to Hangar rentals @ \$3k higher with a wait-list for the 700 hangars. Vehicle Parking fees are lower than budget due to the delay of passenger carrier service. Sekiu is slightly under budget.
Airport Rental Properties – FIA	\$13k or 2% higher		Revenues slightly higher than budget for Q2. An office structure rental was not budgeted in error which results in an artificial favorable variance.
PA Boat Haven (includes Public Boat Ramp)	\$21k or 3% higher		Revenue higher than budget due to Wharfage \$6k (whale watching tours), Annual Launch Permits \$5k, Transient Moorage \$5k & Non-tax Monthly Moorage \$6k. Monthly Moorage is under budget by (\$7k). Structure rental is under (\$5k) due to a longer than expected lease negotiation from Q1.
John Wayne Marina (includes Public Boat Ramp)	\$47k or 9% higher		Monthly moorage is over \$21k, Transient is over \$9k and Non-Taxable is over \$4k. Fuel sales are over \$5k.

	Variance Total	Variance Detail	Explanation of Variance
Rental Properties	\$6k or 17% over		Land lease over by \$6k due to unbudgeted, temporary usage (expected revenue through end of Q3) of the old Kply site. Accompanying graphs show variance as \$1k over. Waiver of CRTC MTIB rent requires recording \$5k revenue in ARP to comply with FAA Revenue Diversion rules.

	Variance	Explanation of Variance
Operating Expenses	(\$308k) or (7%) under	
Marine Terminals	(\$121k) or (31%) under budget	Expenses are lower across all categories mainly due to timing of activity and the delay of the budgeted T3 Dredge Study. Reduced Tanker Repair volume will result in lower than budget associated expenses (shore power) for EOY.
Marine Trades Area	\$71k or 54% over budget	Expenses over budget by \$64k mainly due outside services & maintenance regarding Stormwater, Wastewater, Washdown Facility, misc legal fees & Travel Lift maintenance & inspection \$17k.
Log Yard	\$94k or 17% over budget	Q2 expenses are over budget due to maintenance work on LY equipment: repairs for Letourneau \$4k & Stackers \$36k, Shovel \$12k, T7 bark debris removal \$15k, equipment fuel \$46k, under budget for Banding COGS (\$15k), under on FM labor assist to LY (\$17k).
Airports – FIA & SEK	(\$106k) or (29%) under	Under budget mainly due to the scheduled air carrier service from FIA to SeaTac being cancelled by the service provider. Service was to begin on March 1 st . The service cancellation causes under budget amounts across most categories.
Airport Rental Properties - FIA	(\$37k) or (21%) under	Under budget for Q2 mainly due to seasonality of general maintenance. Expenses will increase as the weather turns warmer (Q3) and more efforts are needed for general maintenance & grounds upkeep.
PA Boat Haven (includes Public Boat Ramp)	\$18k or 6% over	Over \$16k for Fuel Float/Tank replacement work that is not eligible for capitalization.
John Wayne Marina (includes Public Boat Ramp)	(\$3k) or (1%) under	FM outside services over \$10k due to the salvage of a sinking sail boat which is offset slightly by total Maint labor charged being under by (\$14k).
Rental Properties	\$4k or 6% over	Q2 is on track with budget.
Mechanical Maintenance	(\$3k) or (4%) under	Q2 is on track with budget.

	Variance	Explanation of Variance
Facilities Maintenance	\$17k or 20% over budget	Over due to budgeted purchase of 2 generators and a skiff motor, shows as over budget due to timing.
Business (Economic) Development	(\$53k) or (10%) under	Expenses are under due to the timing of Advanced Wood Products Initiative, Sustainable Harvest and Other Timber Advocacy efforts. Expected to be on budget for the year. (\$5k) revenue relates to CRTC waived rent at the MTIB. Please see Rental Property revenue for more information.
Admin	(\$189k) or (17%) under	Currently under budget (\$189k) across multiple categories due to timing: (\$59k) wages, (\$44k) outside services, (\$16k) travel, (\$2k) misc, (\$37k) contingency. Q2 dues are over budget \$10k, due to timing of budget spread.
	Variance	Explanation of Variance
Operating Surplus (before Depr)	\$524k or 177% higher	Revenues were over budget in total by 5%. Most departments were slightly above budget with MT, LY and JWM leading the pack. MT & LY are being driven by the better than expected export log market. Total Expenses were (7%) under budget which helped to provide a higher than expected Operating Surplus.

The Non-Operating (90) Department report only includes grant revenue for environmental projects. Grant revenues for capital projects are reported in each department. There is a separate Capital Projects Report for the second and fourth quarter.

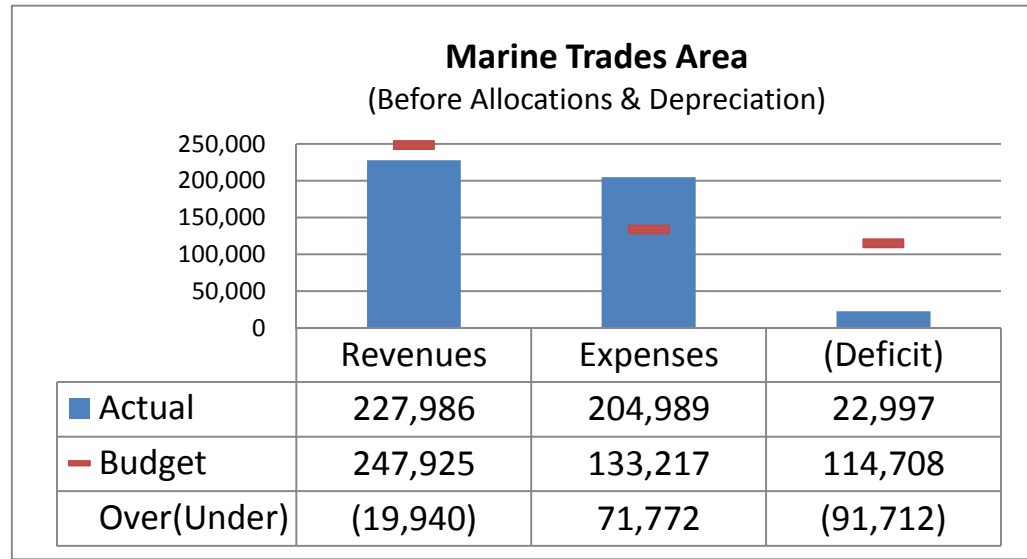
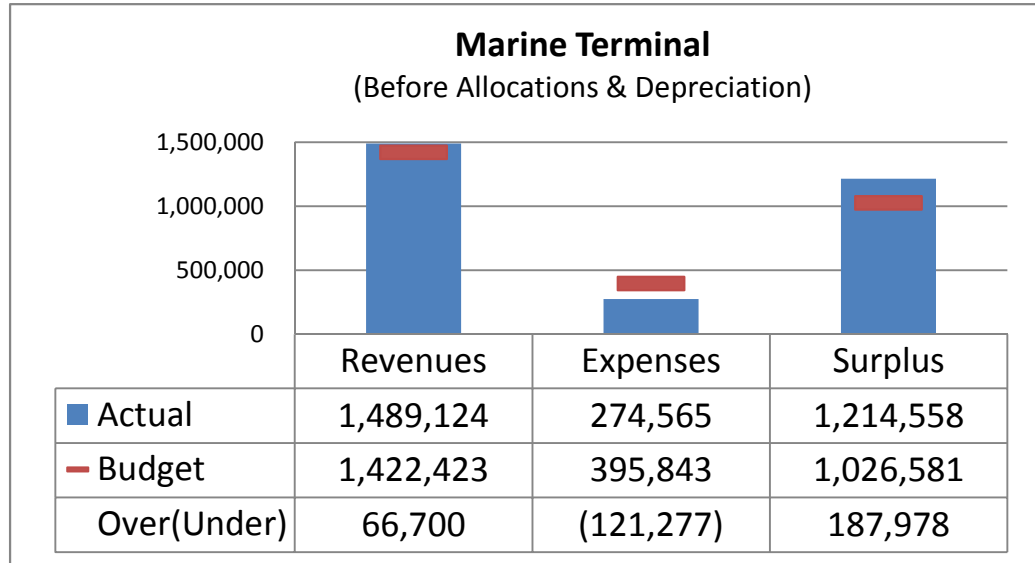
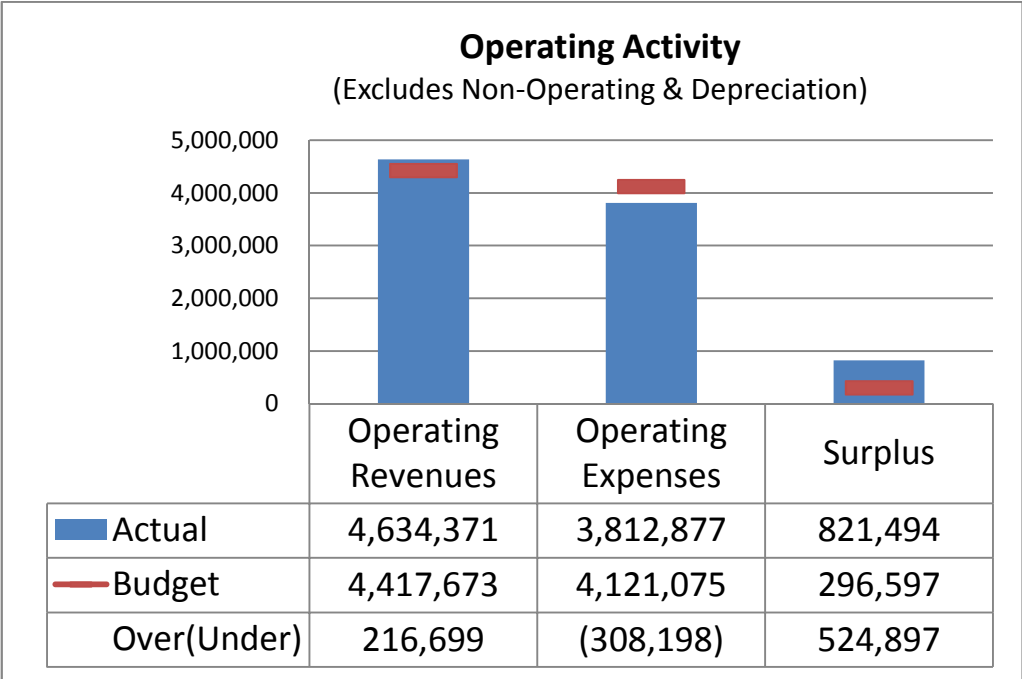
The following analysis is based on the Non-Operating (90) Department report. The Non-Operating Graphs are based on "All" departments, which includes operating and capital grant revenues across all departments.

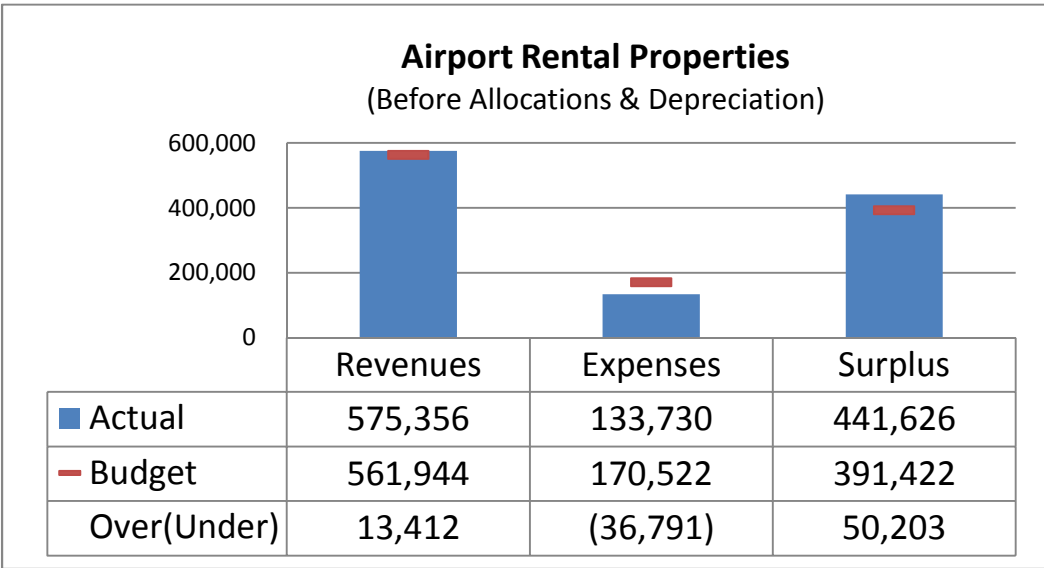
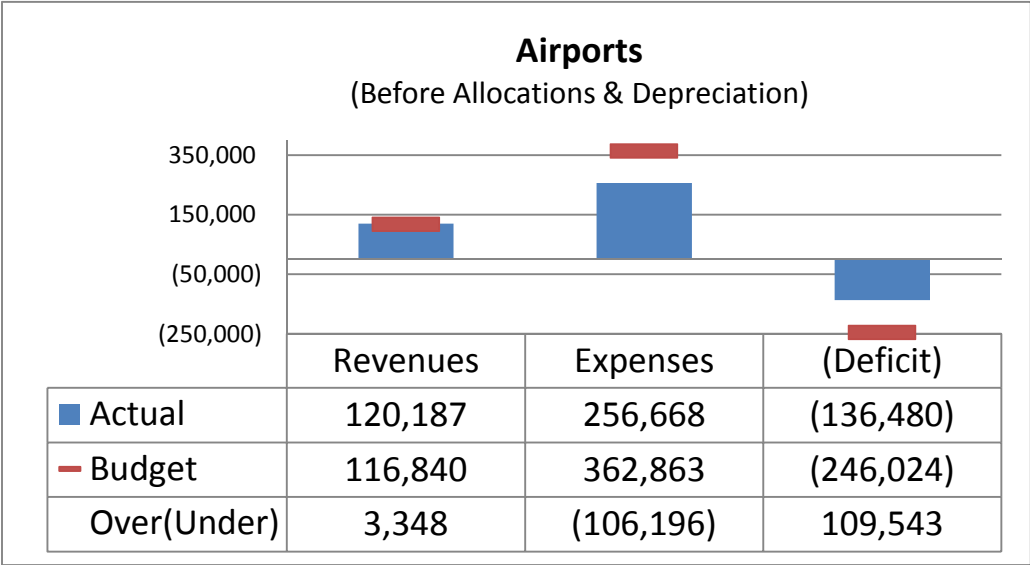
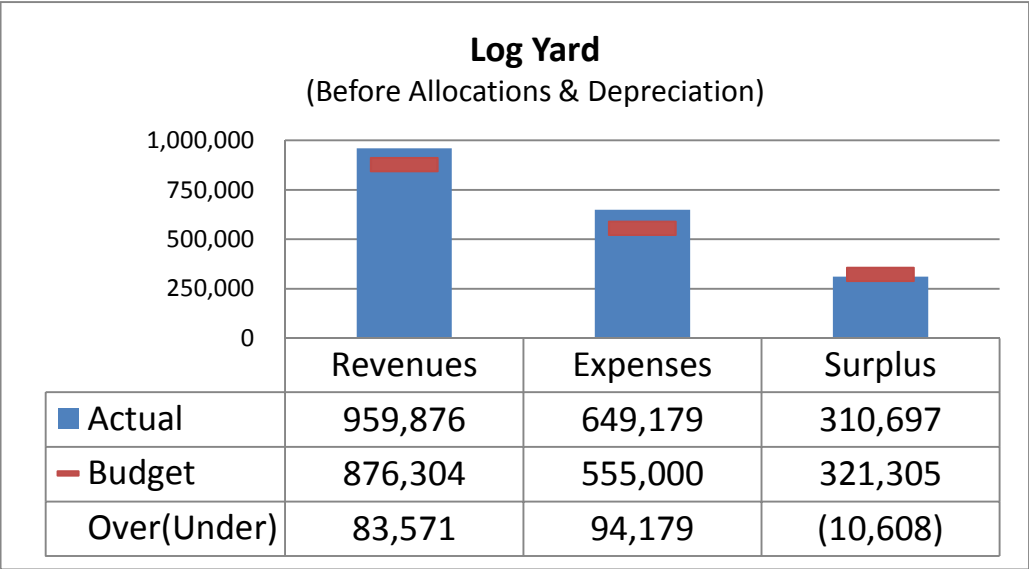
	Variance	Explanation of Variance
Non-Op General (Deficit)	(\$3k) or (3%) lower	<ul style="list-style-type: none"> Unfavorable variance due to higher than expected Environmental legal expenses.
Non-Op Capital Surplus	\$3k or 2% higher	<ul style="list-style-type: none"> Favorable variance due to less than budgeted bond interest due to the refunding of 2006 LTGO in Dec 2015. Property tax receipts are on budget.

Port of Port Angeles

YTD Qtr2 Financial Report

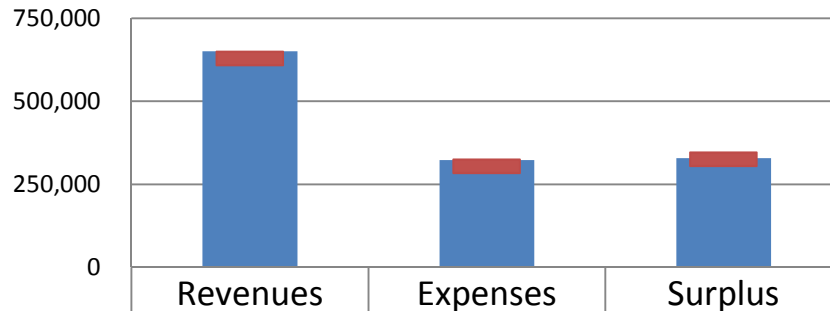
	YTD June <u>2013</u>	YTD June <u>2014</u>	YTD June <u>2015</u>	YTD June <u>2016</u>
OPERATING REVENUES				
DOCKAGE	573,252	819,883	459,974	523,060
WHARFAGE	339,459	645,185	290,220	476,055
SERVICE & FACILITIES	202,643	375,844	168,609	282,394
MT HANDLING	-	4,014	2,240	-
LABOR SERVICES / SECURITY FEE	71,440	112,572	72,862	69,407
LOG YARD STAGING	37,917	23,169	44,612	7,933
LOG YARD LAND SERVICES	127,836	660,684	212,394	749,008
LOG YARD WATER SERVICES	118,040	104,287	123,130	27,759
MOORAGE	879,851	911,879	879,411	948,101
MARINA & YARD FEES	124,218	144,421	145,203	136,657
LANDING/PARKING FEES	7,666	7,416	3,038	3,553
HANGAR/TIE DOWN	55,488	48,110	46,186	49,221
OTHER USER FEES	4,764	10,220	3,302	3,401
EQUIPMENT RENTAL	169,158	230,721	166,431	194,543
LAND LEASE/RENT	304,982	317,133	345,401	309,784
STRUCTURE LEASE/RENT	584,844	604,346	574,044	598,971
USE AGMT AND OTHER RENT	28,495	17,321	22,426	23,996
UTILITY PASS THRU & PRODUCT SALES	292,576	338,469	291,036	210,783
MISC & INTERDEPT REVENUE	5,330	7,969	10,511	19,746
TOTAL OPERATING REVENUES	<u>3,927,960</u>	<u>5,383,642</u>	<u>3,861,029</u>	<u>4,634,371</u>
OPERATING EXPENSES				
SALARIES, WAGES & BENEFITS	1,271,181	1,525,371	1,513,260	1,584,750
SUPPLIES	137,705	198,613	137,238	166,675
OUTSIDE SERVICES	287,662	502,992	437,731	780,830
PUBLIC INFORMATION	10,907	9,842	15,827	26,356
MARKETING	16,602	12,815	10,654	18,940
COMMUNITY RELATIONS	-	65	-	2,933
ADS, DUES & PUBLICATIONS	26,253	43,358	44,900	34,743
TRAVEL MEETINGS	20,845	15,227	22,769	13,904
TRAVEL/TRAINING	22,641	29,087	44,449	23,103
PROMO HOSTING, TRADE & INDUSTRIAL DEV	2,933	4,832	4,692	3,276
RENT, UTILITIES, INSURANCE, TAXES	386,951	413,933	417,810	437,949
UTILITY (Pass Thru) & COST OF GOODS SOLD	217,090	259,010	215,402	161,159
OTHER EXPENSES (Misc & Interdept)	12,366	17,737	14,129	13,091
MAINTENANCE LABOR & BENEFITS	224,883	350,793	369,032	392,808
MAINTENANCE (Materials & Services)	112,322	226,991	171,288	152,360
TOTAL OPERATING EXPENSES	<u>2,750,341</u>	<u>3,610,668</u>	<u>3,419,181</u>	<u>3,812,877</u>
OPERATING SURPLUS (DEFICIT) (before Depr)	1,177,619	1,772,975	441,847	821,494
DEPRECIATION (includes donated assets)	987,059	955,925	1,002,143	1,053,806
OPERATING SURPLUS (DEFICIT) (after Depr)	<u>190,559</u>	<u>817,050</u>	<u>(560,296)</u>	<u>(232,312)</u>





PA Boat Haven (includes Boat Ramp)

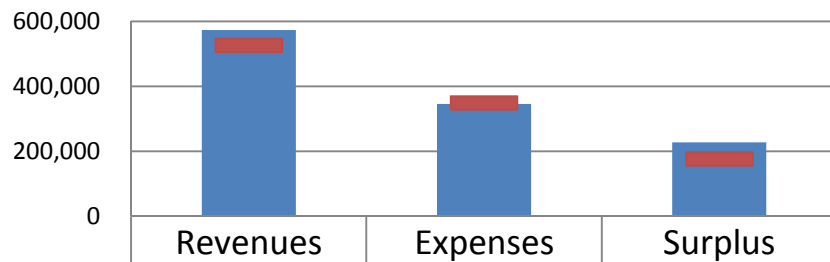
(Before Allocations & Depreciation)



Actual	651,105	322,474	328,631
Budget	629,290	304,233	325,057
Over(Under)	21,815	18,241	3,574

John Wayne Marina (includes Boat Ramp)

(Before Allocations & Depreciation)



Actual	573,255	345,860	227,396
Budget	526,300	349,583	176,717
Over(Under)	46,955	(3,723)	50,679

Rental Properties

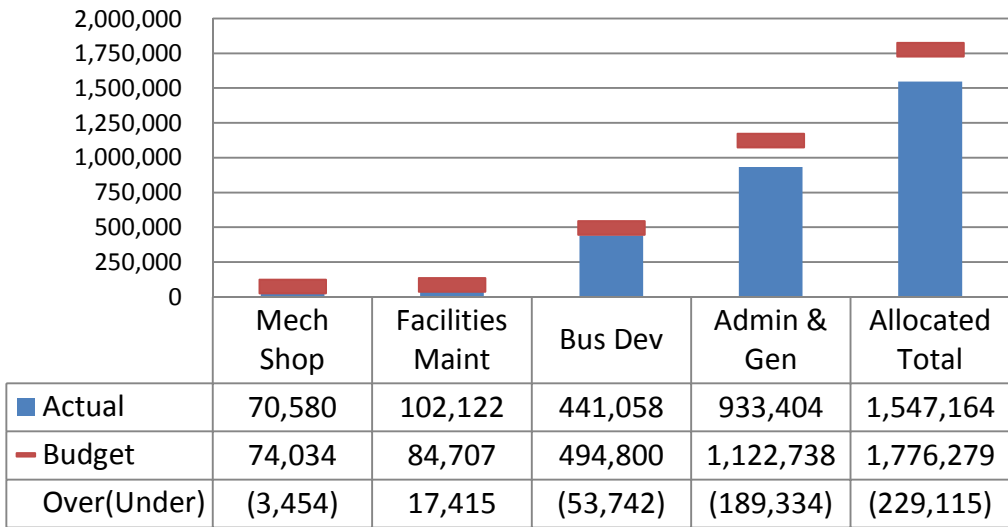
(Before Allocations & Depreciation)



Actual	37,483	78,250	(40,766)
Budget	36,646	73,536	(36,890)
Over(Under)	837	4,713	(3,876)

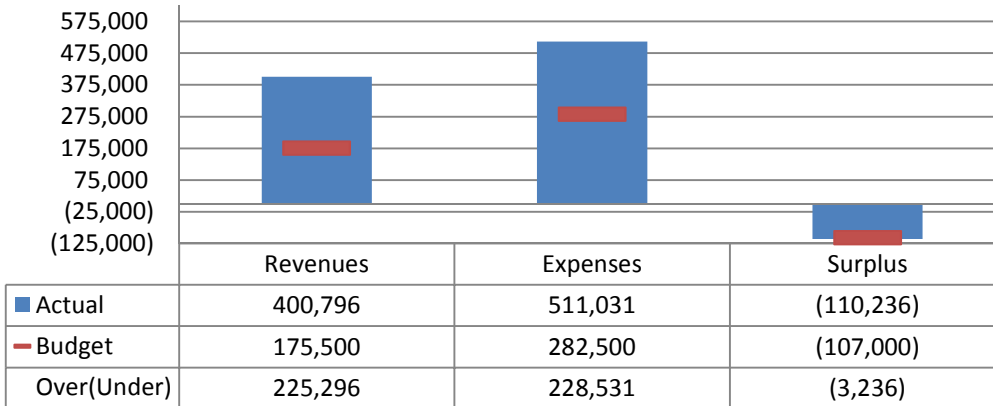
Allocable Expenses

(after Direct Charges)



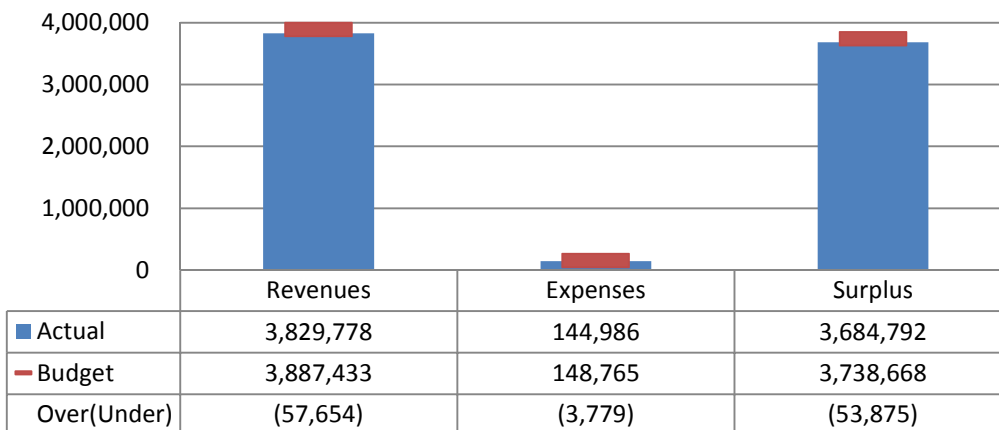
Non-Operating General (All Depts)

(Interest, Timber Taxes, Misc, Op Grants, Environmental)



Non-Operating Capital Related (All Depts)

(Prop Taxes, Capital Grants, Bonds)



**Port of Port Angeles
General Fund Summary
Actual to Budget Variance Report
For the Six Months Ending Thursday, June 30, 2016**

	June 2016 Variance Report				ANNUAL BUDGET
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	
OPERATING REVENUES					
MARINE TERMINAL	1,489,124	1,422,423	66,700	5%	2,841,847
MARINE TRADES AREA	227,986	247,925	(19,940)	(8%)	495,850
LOG YARD	959,876	876,304	83,571	10%	1,752,609
AIRPORTS	120,187	116,840	3,348	3%	250,159
AIRPORT RENTAL PROPERTIES	575,356	561,944	13,412	2%	986,132
MARINA: Port Angeles Boat Haven	651,105	629,290	21,815	3%	1,258,580
MARINA: John Wayne Marina	573,255	526,300	46,955	9%	1,151,200
RENTAL PROPERTIES	42,943	36,646	6,297	17%	70,221
ADMIN & GENERAL	(5,460)		(5,460)	0%	
TOTAL OPERATING REVENUES	4,634,371	4,417,673	216,699	5%	8,806,598
NON-OPERATING REVENUES					
GENERAL	400,796	175,500	225,296	128%	351,000
CAPITAL	3,829,778	3,887,433	(57,654)	(1%)	8,776,773
TOTAL NON-OPERATING REVENUES	4,230,574	4,062,932	167,641	4%	9,127,773
TOTAL REVENUES	8,864,945	8,480,605	384,340	5%	17,934,371
OPERATING EXPENSES					
MARINE TERMINAL	274,565	395,843	(121,277)	(31%)	791,685
MARINE TRADES AREA	204,989	133,217	71,772	54%	266,434
LOG YARD	649,179	555,000	94,179	17%	1,109,999
AIRPORTS	256,668	362,863	(106,196)	(29%)	725,741
AIRPORT RENTAL PROPERTIES	133,730	170,522	(36,791)	(22%)	340,793
MARINA: Port Angeles Boat Haven	322,474	304,233	18,241	6%	608,476
MARINA: John Wayne Marina	345,860	349,583	(3,723)	(1%)	737,466
RENTAL PROPERTIES	78,250	73,536	4,713	6%	147,073
BUSINESS UNIT EXPENSES	2,265,714	2,344,797	(79,083)	(3%)	4,727,667
MECHANICAL MAINTENANCE	70,580	74,034	(3,454)	(5%)	148,318
FACILITIES MAINTENANCE	102,122	84,707	17,415	21%	169,413
ECONOMIC DEVELOPMENT	441,058	494,800	(53,742)	(11%)	989,601
ADMIN & GENERAL	933,404	1,122,738	(189,334)	(17%)	2,245,476
MAINT & ALLOCATED EXPENSES	1,547,164	1,776,279	(229,115)	(13%)	3,552,808
OPERATING EXPENSES	3,812,877	4,121,075	(308,198)	(7%)	8,280,475
DEPRECIATION	1,053,806	1,006,015	47,791	5%	2,012,030
NON-OPERATING EXPENSES					
GENERAL	511,031	282,500	228,531	81%	565,000
CAPITAL	144,986	148,765	(3,779)	(3%)	297,530
TOTAL NON-OPERATING EXPENSES	656,017	431,265	224,752	52%	862,530
TOTAL EXPENDITURES	5,522,701	5,558,355	(35,654)	(1%)	11,155,035
OPERATING NET SURPLUS (DEFICIT)	(232,312)	(709,418)	477,105	(67%)	(1,485,907)
NON-OP NET SURPLUS (DEFICIT)	3,574,557	3,631,667	(57,111)	(2%)	8,265,243
NET SURPLUS (DEFICIT)	3,342,244	2,922,250	419,995	14%	6,779,336

Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	June 2016 Variance Report				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	523,060	565,401	(42,341)	(7%)	1,130,802
WHARFAGE	476,055	383,520	92,535	24%	767,040
SERVICE & FACILITIES	282,394	230,760	51,634	22%	461,520
MT HANDLING	0	1,250	(1,250)	(100%)	2,500
LABOR SERVICES / SECURITY FEE	69,407	84,474	(15,067)	(18%)	168,948
LOG YARD STAGING	7,933	34,700	(26,767)	(77%)	69,400
LOG YARD LAND SERVICES	749,008	531,224	217,785	41%	1,062,447
LOG YARD WATER SERVICES	27,759	141,568	(113,809)	(80%)	283,136
MOORAGE	948,101	908,150	39,951	4%	1,816,300
MARINA & YARD FEES	136,657	139,500	(2,843)	(2%)	279,000
LANDING/PARKING FEES	3,553	6,860	(3,307)	(48%)	15,500
HANGAR/TIE DOWN	49,221	46,050	3,171	7%	92,100
OTHER USER FEES	3,401	8,750	(5,349)	(61%)	17,500
EQUIPMENT RENTAL	194,543	163,680	30,863	19%	327,360
LAND LEASE/RENT	309,784	311,674	(1,890)	(1%)	531,691
STRUCTURE LEASE/RENT	598,971	587,158	11,813	2%	1,122,146
USE AGMT AND OTHER RENT	23,996	19,300	4,696	24%	38,600
UTILITY PASS THRU & PRODUCT SALES	210,783	244,555	(33,772)	(14%)	587,709
MISC & INTERDEPT REVENUE	19,746	9,100	10,646	117%	32,900
TOTAL OPERATING REVENUES	4,634,371	4,417,673	216,699	(148%)	8,806,598
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(153%)</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	1,584,750	1,616,205	(31,456)	(2%)	3,232,411
SUPPLIES	166,675	152,850	13,825	9%	305,700
OUTSIDE SERVICES	780,830	839,169	(58,339)	(7%)	1,678,339
PUBLIC INFORMATION	26,356	21,350	5,006	23%	42,700
MARKETING	18,940	72,000	(53,061)	(74%)	144,000
COMMUNITY RELATIONS	2,933	2,650	283	11%	5,300
ADS, DUES & PUBLICATIONS	34,743	24,296	10,447	43%	48,591
TRAVEL MEETINGS	13,904	34,950	(21,046)	(60%)	69,900
TRAVEL/TRAINING	23,103	36,558	(13,455)	(37%)	73,117
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	3,276	7,150	(3,874)	(54%)	14,300
RENT, UTILITIES, INSURANCE, TAXES	437,949	414,457	23,492	6%	828,938
UTILITY (Pass Thru) & COST OF GOODS SOLD	161,159	188,124	(26,966)	(14%)	414,549
OTHER EXPENSES (Misc & Interdept)	13,091	17,250	(4,159)	(24%)	34,500
CONTINGENCY	0	75,000	(75,000)	(100%)	150,000
MAINTENANCE LABOR & BENEFITS	392,808	416,596	(23,788)	(6%)	833,192
MAINTENANCE (Materials & Services)	152,360	202,469	(50,109)	(25%)	404,938
TOTAL OPERATING EXPENSES	3,812,877	4,121,075	(308,198)	(311%)	8,280,475
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(303%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	821,494	296,597	524,897	163%	526,123
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	1,053,806	1,006,015	47,791	5%	2,012,030
OPERATING SURPLUS (DEFICIT) (after Depr)	(232,312)	(709,418)	477,105	158%	(1,485,907)
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	151,706	90,000	61,706	69%	180,000
OTHER TAX RECEIPTS	112,017	62,500	49,517	79%	125,000
MISC NON OP REVENUES	14,067	10,000	4,067	41%	20,000
PASSENGER FACILITY CHARGES (PFC'S)	701	13,000	(12,299)	(95%)	26,000
GAIN (LOSS) & SPECIAL ITEMS	122,305	0	122,305	0%	0
TOTAL NON-OP GENERAL REV	400,796	175,500	225,296	94%	351,000
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(35%)</i>	<i>0</i>
NON-OP GENERAL EXPENSES					

**Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016**

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ENVIRONMENTAL	484,645	200,000	284,645	142%	400,000
MISC NON OP EXPENSE	26,386	82,500	(56,114)	(68%)	165,000
TOTAL NON-OP GENERAL EXP	511,031	282,500	228,531	74%	565,000
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(7%)</i>	<i>0</i>
NET NON-OP GENERAL SURPLUS (DEFICIT)	(110,236)	(107,000)	(3,236)	20%	(214,000)
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	726,889	727,000	(111)	0%	1,454,000
GRANTS - CAPITAL	3,102,889	3,160,433	(57,543)	(2%)	7,322,773
TOTAL NON-OP CAPITAL REV	3,829,778	3,887,433	(57,654)	(2%)	8,776,773
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	144,986	148,765	(3,779)	(3%)	297,530
TOTAL NON-OP CAPITAL EXP	144,986	148,765	(3,779)	(3%)	297,530
NET NON-OP CAPITAL SURPLUS (DEFICIT)	3,684,792	3,738,668	(53,875)	1%	8,479,243
NET NON-OP SURPLUS (DEFICIT)	3,574,557	3,631,667	(57,111)	20%	8,265,243
TOTAL NET SURPLUS (DEFICIT) (before Depr)	4,396,050	3,928,265	467,786	183%	8,791,366
TOTAL NET SURPLUS (DEFICIT) (after Depr)	3,342,244	2,922,250	419,995	179%	6,779,336

Port of Port Angeles
MARINE TERMINAL
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	523,060	565,401	(42,341)	(7%)	1,130,802
WHARFAGE	466,104	380,520	85,584	22%	761,040
SERVICE & FACILITIES	282,394	230,760	51,634	22%	461,520
MT HANDLING	0	1,250	(1,250)	(100%)	2,500
LABOR SERVICES / SECURITY FEE	69,407	84,474	(15,067)	(18%)	168,948
OTHER USER FEES	0	500	(500)	(100%)	1,000
EQUIPMENT RENTAL	7,432	7,500	(68)	(1%)	15,000
LAND LEASE/RENT	24,036	12,719	11,317	89%	22,438
STRUCTURE LEASE/RENT	83,404	84,599	(1,195)	(1%)	169,198
USE AGMT AND OTHER RENT	4,677	0	4,677	0%	0
UTILITY PASS THRU & PRODUCT SALES	26,132	54,200	(28,068)	(52%)	108,400
MISC & INTERDEPT REVENUE	2,478	500	1,978	396%	1,000
TOTAL OPERATING REVENUES	1,489,124	1,422,423	66,700	250%	2,841,847
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>245%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	135,469	142,632	(7,163)	(5%)	285,263
SUPPLIES	2,385	5,000	(2,615)	(52%)	10,000
OUTSIDE SERVICES	17,108	54,500	(37,392)	(69%)	109,000
PUBLIC INFORMATION	302	0	302	0%	0
ADS, DUES & PUBLICATIONS	1,814	760	1,054	139%	1,520
TRAVEL MEETINGS	457	1,500	(1,043)	(70%)	3,000
TRAVEL/TRAINING	701	1,250	(549)	(44%)	2,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	466	1,000	(534)	(53%)	2,000
RENT, UTILITIES, INSURANCE, TAXES	45,840	52,450	(6,610)	(13%)	104,900
UTILITY (Pass Thru) & COST OF GOODS SOLD	20,100	44,200	(24,100)	(55%)	88,400
OTHER EXPENSES (Misc & Interdept)	817	1,500	(683)	(46%)	3,000
MAINTENANCE LABOR & BENEFITS	44,718	72,905	(28,187)	(39%)	145,811
MAINTENANCE (Materials & Services)	4,388	18,146	(13,757)	(76%)	36,291
TOTAL OPERATING EXPENSES	274,565	395,843	(121,277)	(381%)	791,685
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(351%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	1,214,558	1,026,581	187,978	631%	2,050,162
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	133,783	133,784	0	0%	267,567
OPERATING SURPLUS (DEFICIT) (after Depr)	1,080,775	892,797	187,978	631%	1,782,595
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	480,032	506,500	(26,468)	(5%)	1,160,000
TOTAL NON-OP CAPITAL REV	480,032	506,500	(26,468)	(5%)	1,160,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	480,032	506,500	(26,468)	(5%)	1,160,000
NET NON-OP SURPLUS (DEFICIT)	480,032	506,500	(26,468)	(5%)	1,160,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,694,590	1,533,081	161,509	626%	3,210,162
TOTAL NET SURPLUS (DEFICIT) (after Depr)	1,560,807	1,399,297	161,509	626%	2,942,595

Port of Port Angeles
MARINE TERMINAL
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

<i>June 2016 Variance Report</i>				
YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET

Port of Port Angeles
MARINE TRADES AREA
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MARINA & YARD FEES	86,659	100,000	(13,341)	(13%)	200,000
OTHER USER FEES	0	5,000	(5,000)	(100%)	10,000
EQUIPMENT RENTAL	62,002	53,000	9,002	17%	106,000
LAND LEASE/RENT	40,775	55,775	(15,000)	(27%)	111,550
STRUCTURE LEASE/RENT	19,639	13,400	6,239	47%	26,801
USE AGMT AND OTHER RENT	18,134	19,250	(1,116)	(6%)	38,500
UTILITY PASS THRU & PRODUCT SALES	308	1,500	(1,192)	(79%)	3,000
MISC & INTERDEPT REVENUE	468	0	468	0%	0
TOTAL OPERATING REVENUES	227,986	247,925	(19,940)	(162%)	495,850
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(154%)</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	46,020	51,635	(5,615)	(11%)	103,270
SUPPLIES	1,180	5,000	(3,820)	(76%)	10,000
OUTSIDE SERVICES	80,544	26,000	54,544	210%	52,000
PUBLIC INFORMATION	125	0	125	0%	0
MARKETING	2,625	2,500	125	5%	5,000
ADS, DUES & PUBLICATIONS	0	300	(300)	(100%)	600
TRAVEL MEETINGS	138	750	(612)	(82%)	1,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	191	500	(309)	(62%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	19,475	13,941	5,534	40%	27,882
UTILITY (Pass Thru) & COST OF GOODS SOLD	0	1,100	(1,100)	(100%)	2,200
OTHER EXPENSES (Misc & Interdept)	417	500	(83)	(17%)	1,000
MAINTENANCE LABOR & BENEFITS	34,347	24,491	9,856	40%	48,982
MAINTENANCE (Materials & Services)	19,927	6,500	13,427	207%	13,000
TOTAL OPERATING EXPENSES	204,989	133,217	71,772	54%	266,434
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	22,997	114,708	(91,712)	(216%)	229,416
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	32,007	31,969	38	0%	63,938
OPERATING SURPLUS (DEFICIT) (after Depr)	(9,010)	82,739	(91,750)	(216%)	165,478
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	22,997	114,708	(91,712)	(216%)	229,416
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(9,010)	82,739	(91,750)	(216%)	165,478

Port of Port Angeles
LOG YARD
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LOG YARD STAGING	7,933	34,700	(26,767)	(77%)	69,400
LOG YARD LAND SERVICES	749,008	531,224	217,785	41%	1,062,447
LOG YARD WATER SERVICES	27,759	141,568	(113,809)	(80%)	283,136
OTHER USER FEES	777	3,250	(2,473)	(76%)	6,500
EQUIPMENT RENTAL	117,912	95,180	22,732	24%	190,360
LAND LEASE/RENT	16,046	15,840	206	1%	31,680
STRUCTURE LEASE/RENT	21,863	21,863	0	0%	43,726
UTILITY PASS THRU & PRODUCT SALES	7,043	26,680	(19,637)	(74%)	53,360
MISC & INTERDEPT REVENUE	11,535	6,000	5,535	92%	12,000
TOTAL OPERATING REVENUES	959,876	876,304	83,571	(149%)	1,752,609
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(158%)</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	328,552	312,254	16,298	5%	624,507
SUPPLIES	68,271	50,000	18,271	37%	100,000
OUTSIDE SERVICES	4,902	7,500	(2,598)	(35%)	15,000
MARKETING	1,986	750	1,236	165%	1,500
COMMUNITY RELATIONS	1,000	0	1,000	0%	0
ADS, DUES & PUBLICATIONS	604	0	604	0%	0
TRAVEL MEETINGS	546	1,000	(454)	(45%)	2,000
TRAVEL/TRAINING	6,128	750	5,378	717%	1,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	1,763	1,900	(137)	(7%)	3,800
RENT, UTILITIES, INSURANCE, TAXES	53,717	38,530	15,187	39%	77,060
UTILITY (Pass Thru) & COST OF GOODS SOLD	5,240	20,200	(14,960)	(74%)	40,400
OTHER EXPENSES (Misc & Interdept)	774	3,000	(2,226)	(74%)	6,000
MAINTENANCE LABOR & BENEFITS	105,425	63,020	42,405	67%	126,040
MAINTENANCE (Materials & Services)	70,271	56,096	14,175	25%	112,192
TOTAL OPERATING EXPENSES	649,179	555,000	94,179	820%	1,109,999
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>803%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	310,697	321,305	(10,608)	(969%)	642,610
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	151,262	145,270	5,992	4%	290,540
OPERATING SURPLUS (DEFICIT) (after Depr)	159,435	176,035	(16,600)	(973%)	352,070
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	310,697	321,305	(10,608)	(969%)	642,610
TOTAL NET SURPLUS (DEFICIT) (after Depr)	159,435	176,035	(16,600)	(973%)	352,070

Port of Port Angeles
AIRPORTS (31, 32, 33)
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	June 2016 Variance Report				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LANDING/PARKING FEES	3,553	6,860	(3,307)	(48%)	15,500
HANGAR/TIE DOWN	49,221	46,050	3,171	7%	92,100
OTHER USER FEES	1,939	0	1,939	0%	0
EQUIPMENT RENTAL	672	0	672	0%	0
LAND LEASE/RENT	193,743	198,554	(4,811)	(2%)	311,522
STRUCTURE LEASE/RENT	433,663	422,505	11,158	3%	792,841
USE AGMT AND OTHER RENT	1,110	50	1,060	2,121%	100
UTILITY PASS THRU & PRODUCT SALES	6,062	4,764	1,297	27%	9,529
MISC & INTERDEPT REVENUE	5,580	0	5,580	0%	14,700
TOTAL OPERATING REVENUES	695,543	678,784	16,759	2,107%	1,236,292
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>2,105%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	109,192	139,845	(30,653)	(22%)	279,690
SUPPLIES	5,482	5,600	(118)	(2%)	11,200
OUTSIDE SERVICES	27,916	32,700	(4,784)	(15%)	65,400
PUBLIC INFORMATION	761	600	161	27%	1,200
MARKETING	2,462	53,500	(51,038)	(95%)	107,000
COMMUNITY RELATIONS	0	150	(150)	(100%)	300
ADS, DUES & PUBLICATIONS	(221)	125	(346)	(277%)	250
TRAVEL MEETINGS	1,023	700	323	46%	1,400
TRAVEL/TRAINING	608	2,500	(1,892)	(76%)	5,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	23	0	23	0%	0
RENT, UTILITIES, INSURANCE, TAXES	116,970	118,928	(1,958)	(2%)	237,870
UTILITY (Pass Thru) & COST OF GOODS SOLD	5,958	4,464	1,493	33%	8,929
OTHER EXPENSES (Misc & Interdept)	913	1,050	(137)	(13%)	1,850
MAINTENANCE LABOR & BENEFITS	104,391	117,635	(13,244)	(11%)	235,270
MAINTENANCE (Materials & Services)	14,919	55,587	(40,668)	(73%)	111,175
TOTAL OPERATING EXPENSES	390,398	533,385	(142,987)	(579%)	1,066,534
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(552%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	305,145	145,399	159,746	2,686%	169,758
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	409,973	369,197	40,776	11%	738,393
OPERATING SURPLUS (DEFICIT) (after Depr)	(104,827)	(223,798)	118,970	2,675%	(568,635)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	1,312,454	1,315,046	(2,592)	0%	4,759,000
TOTAL NON-OP CAPITAL REV	1,312,454	1,315,046	(2,592)	0%	4,759,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,312,454	1,315,046	(2,592)	0%	4,759,000
NET NON-OP SURPLUS (DEFICIT)	1,312,454	1,315,046	(2,592)	0%	4,759,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,617,599	1,460,445	157,154	2,686%	4,928,758
TOTAL NET SURPLUS (DEFICIT) (after Depr)	1,207,627	1,091,248	116,378	2,675%	4,190,365

Port of Port Angeles
AIRPORTS (31, 32, 33)
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

<i>June 2016 Variance Report</i>				
YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET

**Port of Port Angeles
FAIRCHILD AIRPORT**
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LANDING/PARKING FEES	3,553	6,860	(3,307)	(48%)	15,500
HANGAR/TIE DOWN	42,069	38,400	3,669	10%	76,800
OTHER USER FEES	1,939	0	1,939	0%	0
LAND LEASE/RENT	21,747	21,475	272	1%	42,950
STRUCTURE LEASE/RENT	38,136	38,150	(14)	0%	76,300
USE AGMT AND OTHER RENT	0	50	(50)	(100%)	100
UTILITY PASS THRU & PRODUCT SALES	5,240	3,954	1,285	32%	7,909
MISC & INTERDEPT REVENUE	52	0	52	0%	14,700
TOTAL OPERATING REVENUES	112,736	108,890	3,846	(105%)	234,259
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(108%)</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	77,036	95,682	(18,647)	(19%)	191,365
SUPPLIES	4,782	5,000	(218)	(4%)	10,000
OUTSIDE SERVICES	5,713	13,100	(7,387)	(56%)	26,200
PUBLIC INFORMATION	761	500	261	52%	1,000
MARKETING	30	52,500	(52,470)	(100%)	105,000
COMMUNITY RELATIONS	0	150	(150)	(100%)	300
ADS, DUES & PUBLICATIONS	(221)	125	(346)	(277%)	250
TRAVEL MEETINGS	259	200	59	30%	400
TRAVEL/TRAINING	608	1,500	(892)	(59%)	3,000
RENT, UTILITIES, INSURANCE, TAXES	75,100	75,117	(17)	0%	150,238
UTILITY (Pass Thru) & COST OF GOODS SOLD	5,436	3,954	1,481	37%	7,909
OTHER EXPENSES (Misc & Interdept)	757	750	7	1%	1,500
MAINTENANCE LABOR & BENEFITS	68,014	81,177	(13,163)	(16%)	162,354
MAINTENANCE (Materials & Services)	6,528	14,537	(8,009)	(55%)	29,075
TOTAL OPERATING EXPENSES	244,802	344,293	(99,490)	(567%)	688,591
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(539%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(132,067)	(235,403)	103,336	462%	(454,332)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	244,118	220,831	23,287	11%	441,662
OPERATING SURPLUS (DEFICIT) (after Depr)	(376,185)	(456,234)	80,050	452%	(895,994)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	131,312	133,246	(1,934)	(1%)	1,759,000
TOTAL NON-OP CAPITAL REV	131,312	133,246	(1,934)	(1%)	1,759,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	131,312	133,246	(1,934)	(1%)	1,759,000
NET NON-OP SURPLUS (DEFICIT)	131,312	133,246	(1,934)	(1%)	1,759,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(755)	(102,157)	101,402	461%	1,304,668
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(244,873)	(322,988)	78,116	450%	863,006

Port of Port Angeles
FAIRCHILD AIRPORT
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

<i>June 2016 Variance Report</i>				
YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET

Port of Port Angeles
FIA NON AERONAUTICAL
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
EQUIPMENT RENTAL	672	0	672	0%	0
LAND LEASE/RENT	171,996	177,079	(5,083)	(3%)	268,571
STRUCTURE LEASE/RENT	395,527	384,356	11,172	3%	716,541
USE AGMT AND OTHER RENT	1,110	0	1,110	0%	0
UTILITY PASS THRU & PRODUCT SALES	522	510	12	2%	1,020
MISC & INTERDEPT REVENUE	5,529	0	5,529	0%	0
TOTAL OPERATING REVENUES	575,356	561,944	13,412	2%	986,132
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	30,635	40,885	(10,250)	(25%)	81,770
SUPPLIES	700	500	200	40%	1,000
OUTSIDE SERVICES	20,403	17,000	3,403	20%	34,000
PUBLIC INFORMATION	0	100	(100)	(100%)	200
MARKETING	2,432	1,000	1,432	143%	2,000
TRAVEL MEETINGS	763	500	264	53%	1,000
TRAVEL/TRAINING	0	1,000	(1,000)	(100%)	2,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	23	0	23	0%	0
RENT, UTILITIES, INSURANCE, TAXES	38,503	40,338	(1,835)	(5%)	80,676
UTILITY (Pass Thru) & COST OF GOODS SOLD	522	510	12	2%	1,020
OTHER EXPENSES (Misc & Interdept)	156	250	(94)	(37%)	250
MAINTENANCE LABOR & BENEFITS	31,873	33,939	(2,065)	(6%)	67,877
MAINTENANCE (Materials & Services)	7,718	34,500	(26,782)	(78%)	69,000
TOTAL OPERATING EXPENSES	133,730	170,522	(36,791)	(92%)	340,793
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(71%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	441,626	391,422	50,203	95%	645,339
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	164,005	146,516	17,489	12%	293,032
OPERATING SURPLUS (DEFICIT) (after Depr)	277,620	244,906	32,714	83%	352,307
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	1,181,142	1,181,800	(658)	0%	3,000,000
TOTAL NON-OP CAPITAL REV	1,181,142	1,181,800	(658)	0%	3,000,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,181,142	1,181,800	(658)	0%	3,000,000
NET NON-OP SURPLUS (DEFICIT)	1,181,142	1,181,800	(658)	0%	3,000,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,622,768	1,573,222	49,545	95%	3,645,339
TOTAL NET SURPLUS (DEFICIT) (after Depr)	1,458,762	1,426,706	32,056	83%	3,352,307

Port of Port Angeles
FIA NON AERONAUTICAL
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

<i>June 2016 Variance Report</i>				
YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET

**Port of Port Angeles
SEKIU AIRPORT**
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
HANGAR/TIE DOWN	7,152	7,650	(498)	(7%)	15,300
UTILITY PASS THRU & PRODUCT SALES	300	300	0	0%	600
TOTAL OPERATING REVENUES	7,452	7,950	(498)	(7%)	15,900
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	1,522	3,278	(1,756)	(54%)	6,555
SUPPLIES	0	100	(100)	(100%)	200
OUTSIDE SERVICES	1,800	2,600	(800)	(31%)	5,200
RENT, UTILITIES, INSURANCE, TAXES	3,367	3,473	(107)	(3%)	6,956
OTHER EXPENSES (Misc & Interdept)	0	50	(50)	(100%)	100
MAINTENANCE LABOR & BENEFITS	4,504	2,520	1,984	79%	5,039
MAINTENANCE (Materials & Services)	673	6,550	(5,877)	(90%)	13,100
TOTAL OPERATING EXPENSES	11,865	18,570	(6,705)	(298%)	37,150
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(262%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(4,414)	(10,620)	6,207	292%	(21,250)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	1,849	1,850	0	0%	3,699
OPERATING SURPLUS (DEFICIT) (after Depr)	(6,263)	(12,470)	6,207	292%	(24,949)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(4,414)	(10,620)	6,207	292%	(21,250)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(6,263)	(12,470)	6,207	292%	(24,949)

Port of Port Angeles
MARINAS (41 - 51)
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	9,951	3,000	6,951	232%	6,000
MOORAGE	948,101	908,150	39,951	4%	1,816,300
MARINA & YARD FEES	49,997	39,500	10,497	27%	79,000
EQUIPMENT RENTAL	6,525	8,000	(1,475)	(18%)	16,000
LAND LEASE/RENT	4,328	3,100	1,228	40%	6,200
STRUCTURE LEASE/RENT	30,243	34,640	(4,397)	(13%)	69,280
UTILITY PASS THRU & PRODUCT SALES	170,069	156,600	13,469	9%	411,800
MISC & INTERDEPT REVENUE	5,146	2,600	2,546	98%	5,200
TOTAL OPERATING REVENUES	1,224,360	1,155,590	68,770	378%	2,409,780
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>372%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	224,226	203,123	21,102	10%	406,247
SUPPLIES	15,705	14,450	1,255	9%	28,900
OUTSIDE SERVICES	116,451	95,500	20,951	22%	191,000
PUBLIC INFORMATION	1,797	5,000	(3,203)	(64%)	10,000
MARKETING	1,060	5,000	(3,940)	(79%)	10,000
ADS, DUES & PUBLICATIONS	3,211	1,400	1,811	129%	2,800
TRAVEL MEETINGS	34	500	(466)	(93%)	1,000
TRAVEL/TRAINING	0	1,000	(1,000)	(100%)	2,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	34	0	34	0%	0
RENT, UTILITIES, INSURANCE, TAXES	95,583	92,829	2,755	3%	185,667
UTILITY (Pass Thru) & COST OF GOODS SOLD	129,861	117,350	12,511	11%	273,000
OTHER EXPENSES (Misc & Interdept)	6,313	4,000	2,313	58%	8,000
MAINTENANCE LABOR & BENEFITS	46,451	68,045	(21,594)	(32%)	136,089
MAINTENANCE (Materials & Services)	27,609	45,620	(18,010)	(39%)	91,239
TOTAL OPERATING EXPENSES	668,334	653,816	14,517	(166%)	1,345,942
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(168%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	556,026	501,774	54,253	543%	1,063,838
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	282,062	282,552	(491)	0%	565,105
OPERATING SURPLUS (DEFICIT) (after Depr)	273,965	219,221	54,744	543%	498,733
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	294,347	294,350	(3)	0%	314,700
TOTAL NON-OP CAPITAL REV	294,347	294,350	(3)	0%	314,700
NET NON-OP CAPITAL SURPLUS (DEFICIT)	294,347	294,350	(3)	0%	314,700
NET NON-OP SURPLUS (DEFICIT)	294,347	294,350	(3)	0%	314,700
TOTAL NET SURPLUS (DEFICIT) (before Depr)	850,373	796,124	54,250	543%	1,378,538
TOTAL NET SURPLUS (DEFICIT) (after Depr)	568,312	513,571	54,741	543%	813,433

Port of Port Angeles
MARINAS (41 - 51)
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

<i>June 2016 Variance Report</i>				
YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET

**Port of Port Angeles
PA BOAT HAVEN (PABH)
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016**

	June 2016 Variance Report				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	9,739	3,000	6,739	225%	6,000
MOORAGE	522,528	517,850	4,678	1%	1,035,700
MARINA & YARD FEES	23,723	17,650	6,073	34%	35,300
EQUIPMENT RENTAL	6,525	8,000	(1,475)	(18%)	16,000
LAND LEASE/RENT	4,328	3,100	1,228	40%	6,200
STRUCTURE LEASE/RENT	3,335	8,190	(4,855)	(59%)	16,380
UTILITY PASS THRU & PRODUCT SALES	76,988	69,400	7,588	11%	138,800
MISC & INTERDEPT REVENUE	3,938	2,100	1,838	88%	4,200
TOTAL OPERATING REVENUES	651,105	629,290	21,815	320%	1,258,580
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>317%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	46,687	37,829	8,858	23%	75,659
SUPPLIES	10,494	7,750	2,743	35%	15,500
OUTSIDE SERVICES	110,171	87,700	22,471	26%	175,400
PUBLIC INFORMATION	1,247	2,500	(1,253)	(50%)	5,000
MARKETING	850	2,500	(1,650)	(66%)	5,000
ADS, DUES & PUBLICATIONS	1,488	1,000	487	49%	2,000
TRAVEL MEETINGS	0	250	(250)	(100%)	500
TRAVEL/TRAINING	0	500	(500)	(100%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	60,298	55,493	4,805	9%	110,996
UTILITY (Pass Thru) & COST OF GOODS SOLD	53,477	43,450	10,027	23%	86,900
MAINTENANCE LABOR & BENEFITS	30,826	37,959	(7,133)	(19%)	75,918
MAINTENANCE (Materials & Services)	6,937	27,302	(20,365)	(75%)	54,603
TOTAL OPERATING EXPENSES	322,474	304,233	18,241	(245%)	608,476
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(251%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	328,631	325,057	3,574	565%	650,104
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	175,113	175,604	(491)	0%	351,207
OPERATING SURPLUS (DEFICIT) (after Depr)	153,518	149,453	4,065	565%	298,897
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	294,347	294,350	(3)	0%	314,700
TOTAL NON-OP CAPITAL REV	294,347	294,350	(3)	0%	314,700
NET NON-OP CAPITAL SURPLUS (DEFICIT)	294,347	294,350	(3)	0%	314,700
NET NON-OP SURPLUS (DEFICIT)	294,347	294,350	(3)	0%	314,700
TOTAL NET SURPLUS (DEFICIT) (before Depr)	622,978	619,407	3,571	565%	964,804
TOTAL NET SURPLUS (DEFICIT) (after Depr)	447,865	443,803	4,062	565%	613,597

Port of Port Angeles
PA BOAT HAVEN (PABH)
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

<i>June 2016 Variance Report</i>				
YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET

Port of Port Angeles
JOHN WAYNE MARINA (JWM)
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	212	0	212	0%	0
MOORAGE	425,573	390,300	35,273	9%	780,600
MARINA & YARD FEES	26,274	21,850	4,424	20%	43,700
STRUCTURE LEASE/RENT	26,908	26,450	458	2%	52,900
UTILITY PASS THRU & PRODUCT SALES	93,080	87,200	5,880	7%	273,000
MISC & INTERDEPT REVENUE	1,208	500	708	142%	1,000
TOTAL OPERATING REVENUES	573,255	526,300	46,955	179%	1,151,200
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>170%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	177,539	165,294	12,245	7%	330,588
SUPPLIES	5,211	6,700	(1,489)	(22%)	13,400
OUTSIDE SERVICES	6,279	7,800	(1,521)	(19%)	15,600
PUBLIC INFORMATION	550	2,500	(1,950)	(78%)	5,000
MARKETING	210	2,500	(2,290)	(92%)	5,000
ADS, DUES & PUBLICATIONS	1,724	400	1,324	331%	800
TRAVEL MEETINGS	34	250	(216)	(86%)	500
TRAVEL/TRAINING	0	500	(500)	(100%)	1,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	34	0	34	0%	0
RENT, UTILITIES, INSURANCE, TAXES	35,285	37,336	(2,050)	(5%)	74,671
UTILITY (Pass Thru) & COST OF GOODS SOLD	76,384	73,900	2,484	3%	186,100
OTHER EXPENSES (Misc & Interdept)	6,313	4,000	2,313	58%	8,000
MAINTENANCE LABOR & BENEFITS	15,625	30,086	(14,461)	(48%)	60,171
MAINTENANCE (Materials & Services)	20,673	18,318	2,355	13%	36,636
TOTAL OPERATING EXPENSES	345,860	349,583	(3,723)	(39%)	737,466
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(38%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	227,396	176,717	50,679	218%	413,734
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	106,949	106,949	0	0%	213,898
OPERATING SURPLUS (DEFICIT) (after Depr)	120,447	69,768	50,679	218%	199,836
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	227,396	176,717	50,679	218%	413,734
TOTAL NET SURPLUS (DEFICIT) (after Depr)	120,447	69,768	50,679	218%	199,836

Port of Port Angeles
BOAT YARD
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0

Port of Port Angeles
PUBLIC BOAT RAMPS
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0

Port of Port Angeles
RENTAL PROPERTY
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
OTHER USER FEES	684	0	684	0%	0
LAND LEASE/RENT	30,856	25,686	5,170	20%	48,301
STRUCTURE LEASE/RENT	10,158	10,150	8	0%	20,300
USE AGMT AND OTHER RENT	75	0	75	0%	0
UTILITY PASS THRU & PRODUCT SALES	1,170	810	360	44%	1,620
TOTAL OPERATING REVENUES	42,943	36,646	6,297	65%	70,221
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>47%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	34,904	28,068	6,836	24%	56,137
SUPPLIES	0	600	(600)	(100%)	1,200
OUTSIDE SERVICES	4,592	4,000	592	15%	8,000
PUBLIC INFORMATION	0	500	(500)	(100%)	1,000
MARKETING	0	250	(250)	(100%)	500
ADS, DUES & PUBLICATIONS	285	0	285	0%	0
TRAVEL MEETINGS	0	500	(500)	(100%)	1,000
TRAVEL/TRAINING	538	1,250	(712)	(57%)	2,500
RENT, UTILITIES, INSURANCE, TAXES	18,013	11,865	6,147	52%	23,731
UTILITY (Pass Thru) & COST OF GOODS SOLD	0	810	(810)	(100%)	1,620
MAINTENANCE LABOR & BENEFITS	14,180	18,192	(4,012)	(22%)	36,385
MAINTENANCE (Materials & Services)	5,737	7,500	(1,763)	(24%)	15,000
TOTAL OPERATING EXPENSES	78,250	73,536	4,713	(512%)	147,073
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(518%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(35,306)	(36,890)	1,584	576%	(76,852)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	2,271	2,271	0	0%	4,542
OPERATING SURPLUS (DEFICIT) (after Depr)	(37,577)	(39,161)	1,584	576%	(81,394)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(35,306)	(36,890)	1,584	576%	(76,852)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(37,577)	(39,161)	1,584	576%	(81,394)

Port of Port Angeles
THE LANDING PROPERTY
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0

Port of Port Angeles
MECHANICAL MAINTENANCE
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	20,543	20,985	(442)	(2%)	41,971
SUPPLIES	14,247	11,000	3,247	30%	22,000
OUTSIDE SERVICES	10,196	3,150	7,046	224%	6,300
TRAVEL/TRAINING	1,618	1,600	18	1%	3,200
RENT, UTILITIES, INSURANCE, TAXES	8,310	9,851	(1,541)	(16%)	19,701
OTHER EXPENSES (Misc & Interdept)	0	0	0	0%	250
MAINTENANCE LABOR & BENEFITS	13,780	25,427	(11,648)	(46%)	50,855
MAINTENANCE (Materials & Services)	1,886	2,021	(135)	(7%)	4,041
TOTAL OPERATING EXPENSES	70,580	74,034	(3,454)	184%	148,318
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>189%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(70,580)	(74,034)	3,454	(184%)	(148,318)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	13,480	13,482	(1)	0%	26,963
OPERATING SURPLUS (DEFICIT) (after Depr)	(84,060)	(87,515)	3,455	(184%)	(175,281)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(70,580)	(74,034)	3,454	(184%)	(148,318)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(84,060)	(87,515)	3,455	(184%)	(175,281)

**Port of Port Angeles
FACILITIES MAINTENANCE
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016**

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	33,701	22,770	10,932	48%	45,539
SUPPLIES	24,376	23,575	801	3%	47,150
OUTSIDE SERVICES	2,714	2,285	429	19%	4,570
PUBLIC INFORMATION	54	0	54	0%	0
ADS, DUES & PUBLICATIONS	1,336	700	636	91%	1,400
TRAVEL MEETINGS	258	0	258	0%	0
TRAVEL/TRAINING	1,375	2,763	(1,388)	(50%)	5,525
RENT, UTILITIES, INSURANCE, TAXES	11,310	9,866	1,444	15%	19,733
OTHER EXPENSES (Misc & Interdept)	2,856	2,200	656	30%	4,400
MAINTENANCE LABOR & BENEFITS	19,641	12,698	6,943	55%	25,396
MAINTENANCE (Materials & Services)	4,500	7,850	(3,350)	(43%)	15,700
TOTAL OPERATING EXPENSES	102,122	84,707	17,415	167%	169,413
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>147%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(102,122)	(84,707)	(17,415)	(167%)	(169,413)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	17,272	15,794	1,478	9%	31,588
OPERATING SURPLUS (DEFICIT) (after Depr)	(119,394)	(100,500)	(18,893)	(177%)	(201,001)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(102,122)	(84,707)	(17,415)	(167%)	(169,413)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(119,394)	(100,500)	(18,893)	(177%)	(201,001)

**Port of Port Angeles
A&G (80, 81)
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016**

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MISC & INTERDEPT REVENUE	(5,460)	0	(5,460)	0%	0
TOTAL OPERATING REVENUES	(5,460)	0	(5,460)	0%	0
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	652,142	694,893	(42,751)	(6%)	1,389,787
SUPPLIES	35,030	37,625	(2,595)	(7%)	75,250
OUTSIDE SERVICES	516,408	613,535	(97,127)	(16%)	1,227,069
PUBLIC INFORMATION	23,317	15,250	8,067	53%	30,500
MARKETING	10,807	10,000	806	8%	20,000
COMMUNITY RELATIONS	1,933	2,500	(567)	(23%)	5,000
ADS, DUES & PUBLICATIONS	27,714	21,011	6,704	32%	42,021
TRAVEL MEETINGS	11,448	30,000	(18,552)	(62%)	60,000
TRAVEL/TRAINING	12,136	25,446	(13,310)	(52%)	50,892
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	799	3,750	(2,951)	(79%)	7,500
RENT, UTILITIES, INSURANCE, TAXES	68,731	66,197	2,534	4%	132,394
OTHER EXPENSES (Misc & Interdept)	1,001	5,000	(3,999)	(80%)	10,000
CONTINGENCY	0	75,000	(75,000)	(100%)	150,000
MAINTENANCE LABOR & BENEFITS	9,876	14,182	(4,306)	(30%)	28,364
MAINTENANCE (Materials & Services)	3,121	3,150	(29)	(1%)	6,300
TOTAL OPERATING EXPENSES	1,374,463	1,617,538	(243,076)	(359%)	3,235,077
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(344%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(1,379,923)	(1,617,538)	237,616	359%	(3,235,077)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	11,695	11,697	(2)	0%	23,394
OPERATING SURPLUS (DEFICIT) (after Depr)	(1,391,618)	(1,629,235)	237,617	359%	(3,258,471)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	1,016,057	1,044,537	(28,480)	(3%)	1,089,073
TOTAL NON-OP CAPITAL REV	1,016,057	1,044,537	(28,480)	(3%)	1,089,073
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,016,057	1,044,537	(28,480)	(3%)	1,089,073
NET NON-OP SURPLUS (DEFICIT)	1,016,057	1,044,537	(28,480)	(3%)	1,089,073
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(363,866)	(573,002)	209,136	356%	(2,146,004)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(375,561)	(584,699)	209,138	356%	(2,169,398)

Port of Port Angeles
ADMINISTRATIVE & GENERAL
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	571,946	631,851	(59,904)	(9%)	1,263,701
SUPPLIES	35,030	37,500	(2,470)	(7%)	75,000
OUTSIDE SERVICES	184,796	229,535	(44,738)	(19%)	459,069
PUBLIC INFORMATION	11,953	10,250	1,703	17%	20,500
MARKETING	1,250	0	1,250	0%	0
COMMUNITY RELATIONS	1,933	0	1,933	0%	0
ADS, DUES & PUBLICATIONS	26,814	16,023	10,791	67%	32,046
TRAVEL MEETINGS	7,920	10,125	(2,205)	(22%)	20,250
TRAVEL/TRAINING	9,580	24,196	(14,616)	(60%)	48,392
RENT, UTILITIES, INSURANCE, TAXES	68,183	65,927	2,256	3%	131,854
OTHER EXPENSES (Misc & Interdept)	1,001	5,000	(3,999)	(80%)	10,000
CONTINGENCY	0	75,000	(75,000)	(100%)	150,000
MAINTENANCE LABOR & BENEFITS	9,876	14,182	(4,306)	(30%)	28,364
MAINTENANCE (Materials & Services)	3,121	3,150	(29)	(1%)	6,300
TOTAL OPERATING EXPENSES	933,404	1,122,738	(189,334)	(242%)	2,245,476
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(225%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(933,404)	(1,122,738)	189,334	242%	(2,245,476)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	11,695	11,697	(2)	0%	23,394
OPERATING SURPLUS (DEFICIT) (after Depr)	(945,100)	(1,134,435)	189,335	242%	(2,268,870)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	16,057	44,537	(28,480)	(64%)	89,073
TOTAL NON-OP CAPITAL REV	16,057	44,537	(28,480)	(64%)	89,073
NET NON-OP CAPITAL SURPLUS (DEFICIT)	16,057	44,537	(28,480)	(64%)	89,073
NET NON-OP SURPLUS (DEFICIT)	16,057	44,537	(28,480)	(64%)	89,073
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(917,348)	(1,078,201)	160,854	178%	(2,156,403)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(929,043)	(1,089,898)	160,856	178%	(2,179,797)

**Port of Port Angeles
ECON DEV
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016**

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MISC & INTERDEPT REVENUE	(5,460)	0	(5,460)	0%	0
TOTAL OPERATING REVENUES	(5,460)	0	(5,460)	0%	0
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	80,196	63,043	17,153	27%	126,086
SUPPLIES	0	125	(125)	(100%)	250
OUTSIDE SERVICES	331,611	384,000	(52,389)	(14%)	768,000
PUBLIC INFORMATION	11,364	5,000	6,364	127%	10,000
MARKETING	9,557	10,000	(444)	(4%)	20,000
COMMUNITY RELATIONS	0	2,500	(2,500)	(100%)	5,000
ADS, DUES & PUBLICATIONS	900	4,988	(4,088)	(82%)	9,975
TRAVEL MEETINGS	3,528	19,875	(16,347)	(82%)	39,750
TRAVEL/TRAINING	2,556	1,250	1,306	104%	2,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	799	3,750	(2,951)	(79%)	7,500
RENT, UTILITIES, INSURANCE, TAXES	548	270	278	103%	540
TOTAL OPERATING EXPENSES	441,058	494,800	(53,742)	(99%)	989,601
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(88%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(446,518)	(494,800)	48,282	99%	(989,601)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
OPERATING SURPLUS (DEFICIT) (after Depr)	(446,518)	(494,800)	48,282	99%	(989,601)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	1,000,000	1,000,000	0	0%	1,000,000
TOTAL NON-OP CAPITAL REV	1,000,000	1,000,000	0	0%	1,000,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,000,000	1,000,000	0	0%	1,000,000
NET NON-OP SURPLUS (DEFICIT)	1,000,000	1,000,000	0	0%	1,000,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	553,482	505,200	48,282	99%	10,399
TOTAL NET SURPLUS (DEFICIT) (after Depr)	553,482	505,200	48,282	99%	10,399

Port of Port Angeles
NON OPERATING REV & EXP
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	151,706	90,000	61,706	69%	180,000
OTHER TAX RECEIPTS	112,017	62,500	49,517	79%	125,000
MISC NON OP REVENUES	14,067	10,000	4,067	41%	20,000
PASSENGER FACILITY CHARGES (PFC'S)	701	13,000	(12,299)	(95%)	26,000
GAIN (LOSS) & SPECIAL ITEMS	122,305	0	122,305	0%	0
TOTAL NON-OP GENERAL REV	400,796	175,500	225,296	94%	351,000
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(35%)</i>	<i>0</i>
NON-OP GENERAL EXPENSES					
ENVIRONMENTAL	484,645	200,000	284,645	142%	400,000
MISC NON OP EXPENSE	26,386	82,500	(56,114)	(68%)	165,000
TOTAL NON-OP GENERAL EXP	511,031	282,500	228,531	74%	565,000
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(7%)</i>	<i>0</i>
NET NON-OP GENERAL SURPLUS (DEFICIT)	(110,236)	(107,000)	(3,236)	20%	(214,000)
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	726,889	727,000	(111)	0%	1,454,000
TOTAL NON-OP CAPITAL REV	726,889	727,000	(111)	0%	1,454,000
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	144,986	148,765	(3,779)	(3%)	297,530
TOTAL NON-OP CAPITAL EXP	144,986	148,765	(3,779)	(3%)	297,530
NET NON-OP CAPITAL SURPLUS (DEFICIT)	581,903	578,235	3,668	3%	1,156,470
NET NON-OP SURPLUS (DEFICIT)	471,667	471,235	432	22%	942,470
TOTAL NET SURPLUS (DEFICIT) (before Depr)	471,667	471,235	432	22%	942,470
TOTAL NET SURPLUS (DEFICIT) (after Depr)	471,667	471,235	432	22%	942,470

Port of Port Angeles
Default
Account Summary: Budget to Actual Variance
For the Six Months Ending Thursday, June 30, 2016

	<i>June 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0