

**Port of Port Angeles**  
**2013 Budget Variance Report – Operations**  
**4th Quarter December 2013**

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**Operating Variances (Narrative)**

Total operating revenues are over budget by \$589k, which is 7% and operating expenses are under budget by (\$255k), which is (4%). Operating net surplus is \$2.6 million which is a favorable variance of \$845k or 47%. The higher revenue is primarily due to increased Marine Terminal revenues for dockage cargo, wharfage and x-dock services (related to increased log exports). Expenses overall were under due to lower outside services (technology, environmental compliance), marketing, convention travel, community relations, supplies, maintenance, and \$180k contingency placeholder. These cost savings were partially offset by \$180k overage in salaries & benefits related to salary adjustments and under-budgeting in security, and \$81k in Utilities due to change in recording pass-thru utilities.

**Port-Wide Activity versus Department Activity**

We have been in the process of restructuring our chart of accounts, integrating budgets into the accounting system and writing new financial reports that align with best practices and accounting standards. The revenues and expenses are correct on a Port-wide basis, however, there are some anomalies at the department level.

- **Salary & Benefits:** There is a mix of methods in distributing salary and benefit expenses for employees that are split amongst departments and charging out maintenance labor to include benefit costs. (See the Salary and Benefit Variance Report for a review on a Port-wide basis).
- **Revenue & Expense Groupings:** New account coding was implemented in May as well as revised revenue and expense categories for budget and reporting purposes. There are amounts in old accounts that have not been moved to new accounts and categories. We are also working through separating utilities that are used in operations from utilities that are a pass-thru or re-billed to tenants and reclassifying miscellaneous revenues and expenses.

- Adopted Budget and Report Budget: Budgets have never been loaded in the accounting system and new reports have been written to comply with Generally Accepted Accounting Principles and to facilitate State required reporting. A summary of key changes is listed below. This will continue to be refined.

	Approved	Report	Report Over (Under) Approved
<b>Operating</b>			
Revenues	\$ 7,909,294	\$ 7,924,294	<ul style="list-style-type: none"> <li>• Added \$10k Airport passenger facility fees.</li> <li>• From NonOp to Op \$5k late fees.</li> </ul>
Expenses	\$ 6,184,598	\$ 6,132,298	<ul style="list-style-type: none"> <li>• From NonOp to Op: \$11,500 bank fees.</li> <li>• From Op to NonOp: (\$17k) election</li> <li>• From Op to Capital: (\$85k) boomboat and swifter maint.</li> <li>• From Admin to Econ Dev: \$25k Economic Impact Study.</li> </ul>
Surplus	\$ 1,724,696	\$ 1,791,996	
<b>Non-Operating</b>			
Revenues General Capital Total	\$ 304,600	\$2,299,600 <u>\$3,223,341</u> \$5,522,941	Taxes, grants, interest: <ul style="list-style-type: none"> <li>• Added Property Taxes: \$1.3 million.</li> <li>• From Capital to NonOp General: \$2 million Ecology grant for K-Ply.</li> <li>• From Capital to NonOp Capital: \$1.8 million grants for Airport, MT, Marinas.</li> </ul>
Expenses General Capital Total	\$ 12,200	\$3,092,000 <u>\$ 430,131</u> \$3,522,131	Bond payments, election: <ul style="list-style-type: none"> <li>• From NonOp to Op: (\$11,500) bank fees.</li> <li>• From Op to NonOp: \$17k election.</li> <li>• From Capital to NonOp General: \$2,450k K-Ply; \$525k Harbor Area; \$100k MTA.</li> <li>• Added Bond Payments: \$430k.</li> </ul>
Surplus General Capital Total	\$ 292,400	(\$792,400) <u>\$2,793,210</u> \$2,000,810	
<b>Net Surplus</b>	\$ 2,017,096	\$ 3,792,806	

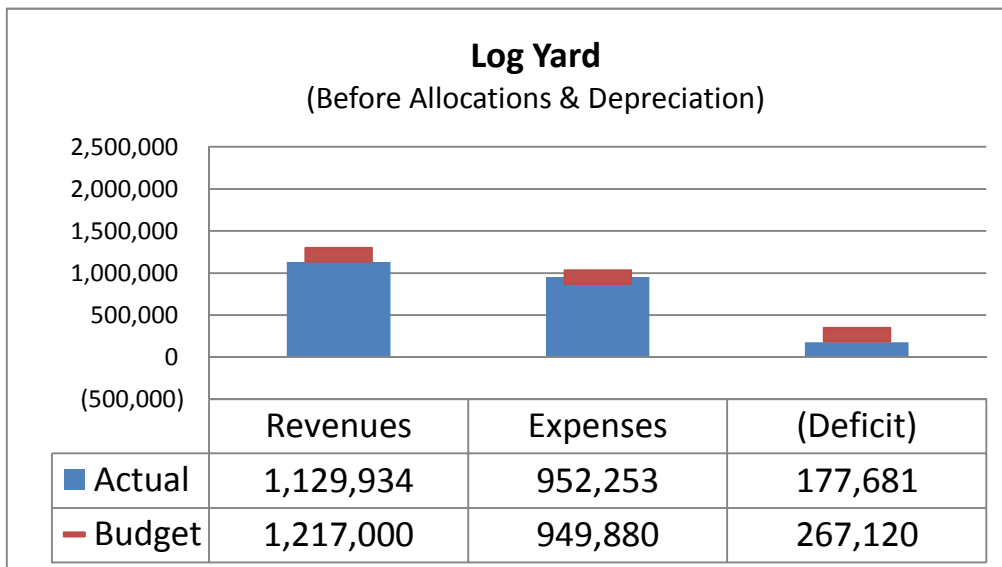
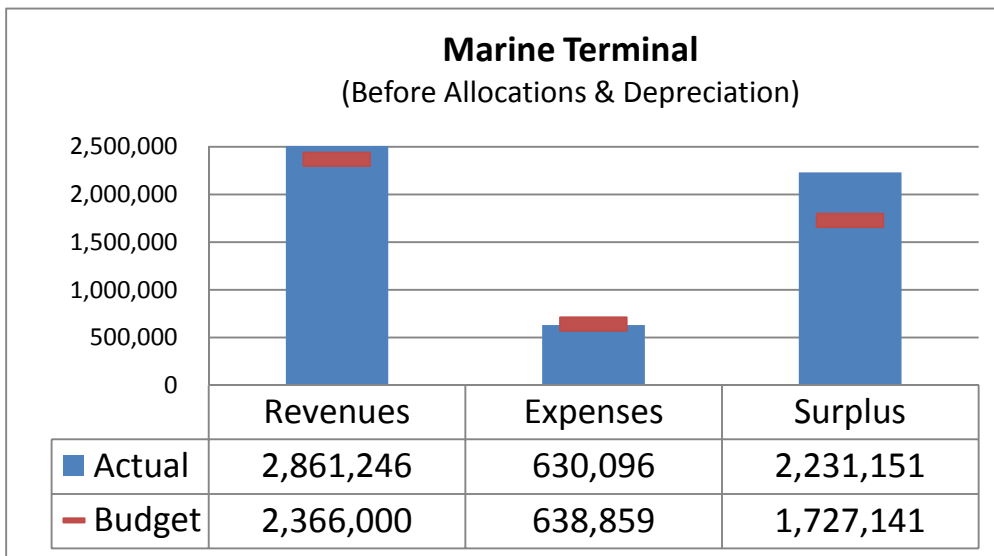
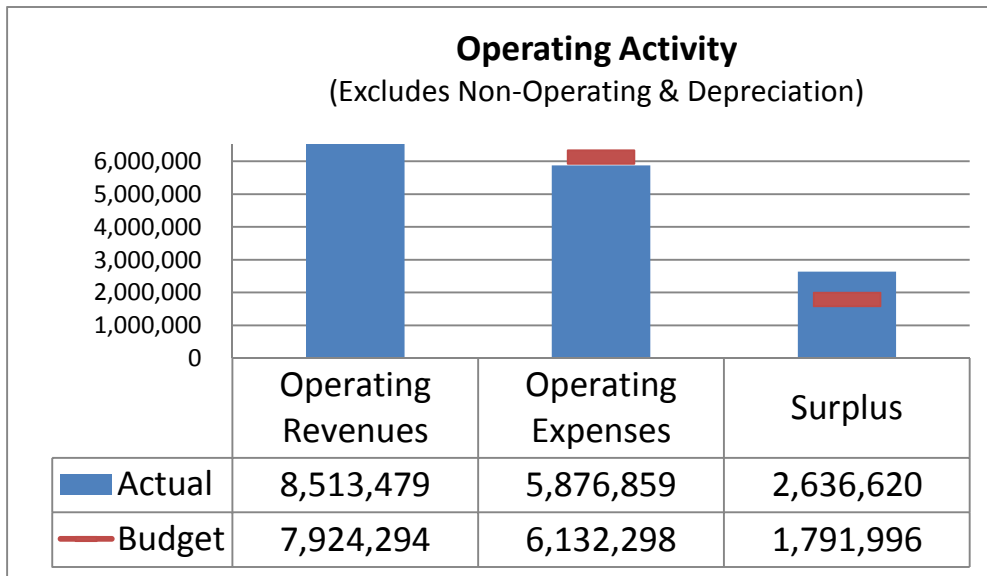
## Summary of Budget to Actual Variances

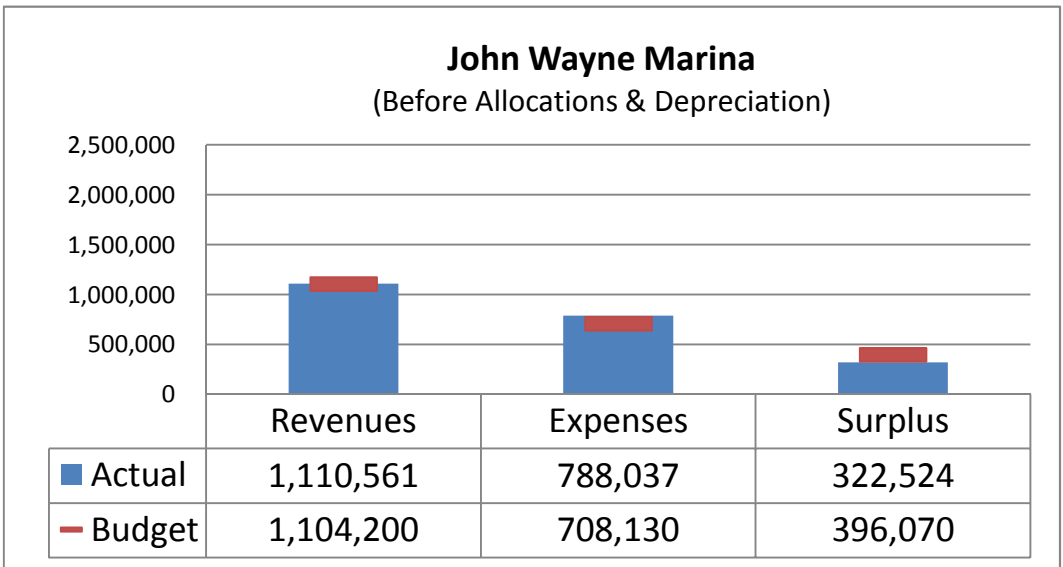
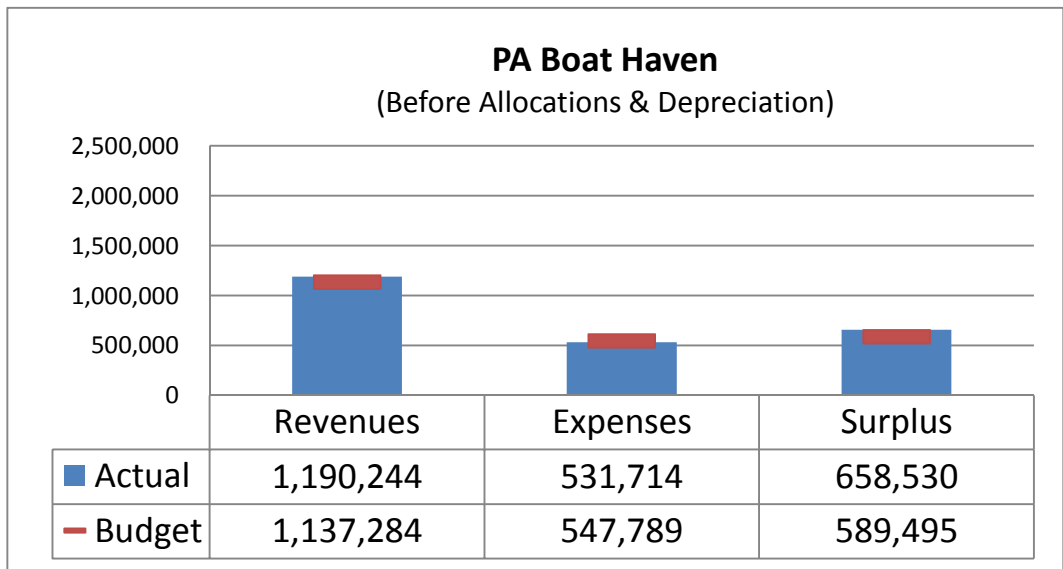
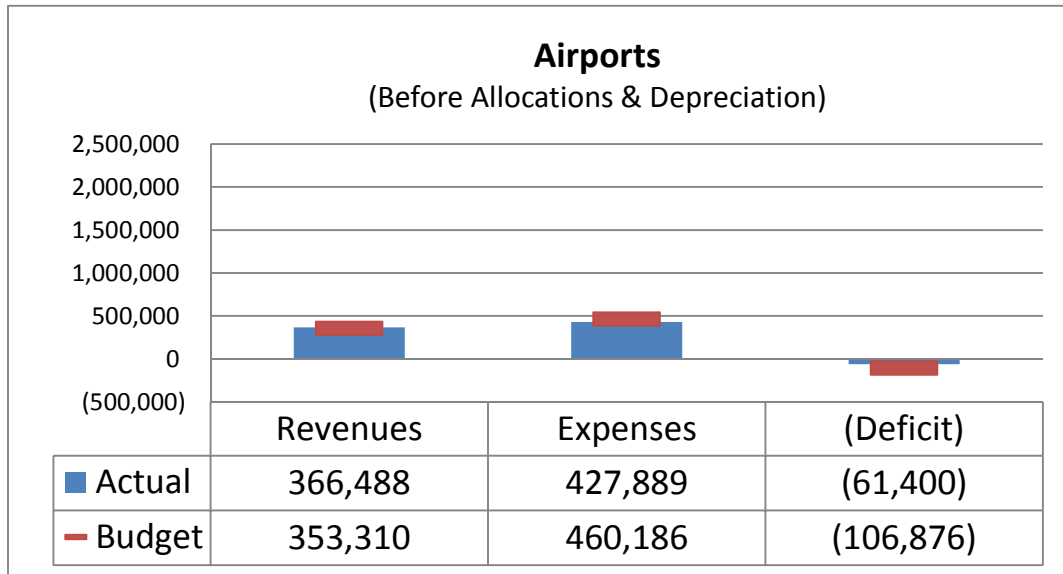
	Variance	Explanation of Variance
<b>Operating Revenues</b>	\$589k or 7% overrun	
Marine Terminals	\$495k or 21% higher	Revenues are \$495k higher than budget and expenses are (\$9k) lower. Revenues are higher due to log exports: \$360k Cargo Dockage, \$172k Wharfage, \$118k Services. This was partially offset by lower Repair Dockage (\$92k) under in tankers and (\$122k) under in non-tankers. Utility pass through revenues are higher for shore power due to a higher number of dock days.
Log Yard	(\$87k) or (7%) lower	Revenues are (\$87k) lower than budget and expenses are \$2k higher. Revenues are lower due to lower handling land services (decked loads and containers loaded) which were (\$179k) below budget; handling water services (round boom, vessel tending) and staging fees were \$56k higher than budget; equipment rental \$22k over. Land rental is (\$12k) below budget because Nippon lease ended in 2012.
Airports	\$13k or 4% higher	Revenues are \$13k higher and expenses are (\$32k) lower. PFCs are \$6k higher. Landing fees are (\$9k) below budget. Parking fees are (\$2k) below budget. Hangar receipts are \$1k higher than budget, which was based on a 2013 Budgeted (3%) decrease from 2012. All real estate rentals (Land, Structure & Use Agmts) are \$10k above budget, some new leases were added but were partially offset by Westport cancellation. Utility pass-thru revenue was \$7k compared to a zero budget due to recording of pass-thru amounts as revenues.
PA Boat Haven	\$53k or 5% higher	Revenues are \$53k higher and expenses are (\$16k) under. Moorage fees are \$30k higher due to Guest Moorage, Tribal non-taxable moorage and 60+ foot moorage.
John Wayne Marina	\$6k or 1% higher	Revenues are \$6k higher and expenses are \$77k higher. Moorage fees are (\$71k) lower and are offset by higher Fuel Sales \$45k and Pass Thru Utility Sales \$30k. Misc. Revenues are the banquet room, late fees and insurance noncompliance fees.
Boat Yard	\$45k or 19% higher	Revenues are \$45k higher and expenses are (\$14k) lower. Yard fees are \$86k higher partly due to higher activity and partly due to correcting the coding of revenue from Equipment Rental to Yard Fees. Equipment rental is under by (\$59k) due to the change in yard fee coding.
Public Boat Ramps	(\$5k) under or (10%) lower	Revenues are (\$5k) under and expenses are (\$1k) under. Public Boat ramps in on track with budget.

Rental Properties	\$67k or 5% higher	Revenues are \$67k higher and expenses are (\$64k) lower. Rental revenue is higher due to revising some rents to market value (PUD, OESD and others). We are transitioning to Land and Structure rent re-classifications, therefore, combined revenue should be reviewed. We are also working on recording Utility Pass Thru amounts as revenue and expense, instead of netting the rebilled amount against expense. InterDept revenue is (\$50k) negative because it is an offset to revenue to the airport for use of land for the airport industrial park.
<b>Operating Expenses</b>	(\$255k) or (4%) under	
Marine Terminals	(\$9k) or (1%) under budget	(\$83k) under in Salaries & Benefits due to working through new method of allocating employee costs. \$40k over budget in utility costs related to more vessel days at dock, the amounts are re-billed to vessels. \$23k over budget in Maintenance services and materials due to Cleat repairs.
Log Yard	\$2k or 0% over budget	\$89k over in Salaries & Benefits due to working through new method of allocating employee costs and working outside normal business hours at customer request; (\$28k) under in general Supplies for fuel due to less use of equipment, which is related to lower handling land services; (\$19k) under in outside services.
Airports	(\$32k) or (7%) under budget	\$12k over budget in Salaries & Benefits due to vacation cash-out of retiring Airport Mgr; (\$17k) under budget in Supplies, mostly in fuel and a slightly under in safety supplies. (\$8k) under in Outside Services. (\$22k) under for maintenance labor, materials and services due to delay of Trench drain repair until 2014.
PA Boat Haven	(\$16k) or (3%) under budget	\$26k over budget in Salaries & benefits due to working through new method of allocating costs. (\$9k) under in Supplies - changed to lower cost vendor and (\$7k) under in Outside Services. (\$20k) under in Maintenance charge-out expense for hydrant repair due to change of plan and did not complete fire line installation on West PABH.
John Wayne Marina	\$80k or 11% over budget	\$32k over in Salaries and benefits due to working through new method of allocating employee costs. \$22k over in Utility costs due to change in process. \$13k over in General Supplies Fuel purchases.
Boat Yard	(\$14k) or (7%) under budget	(\$19k) under due to lower than expected Maintenance charge out expense.

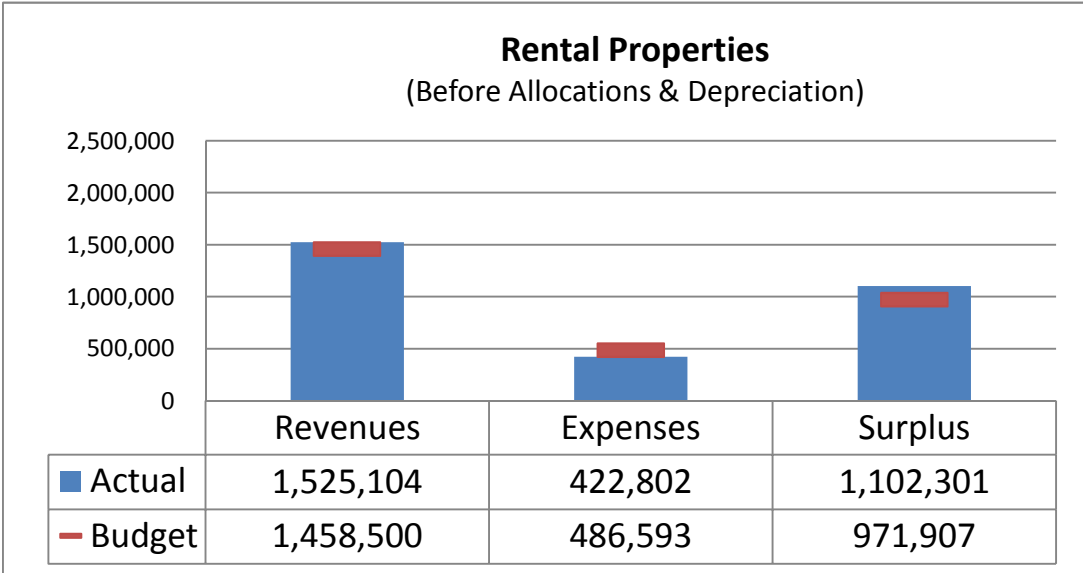
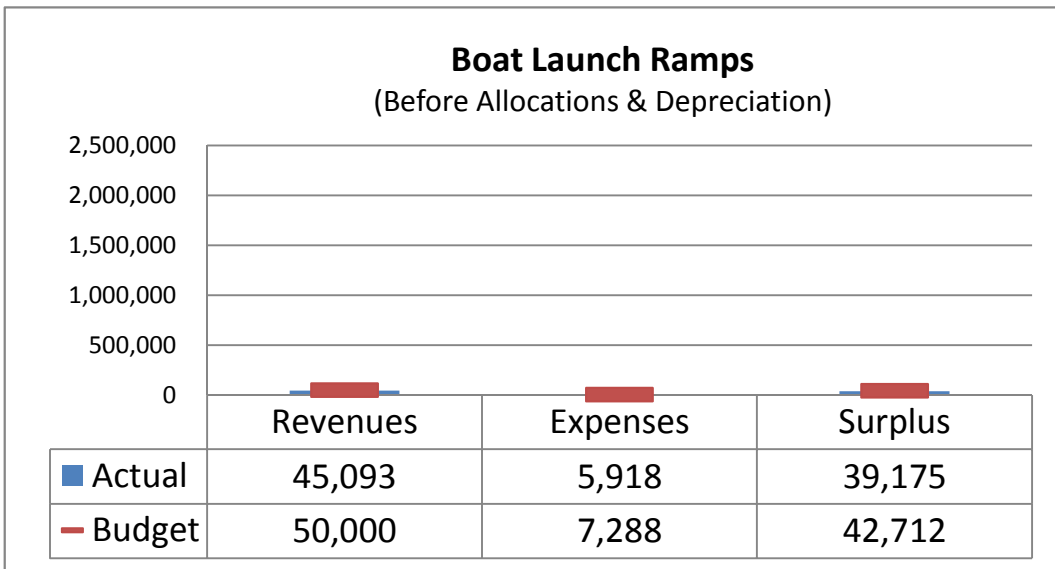
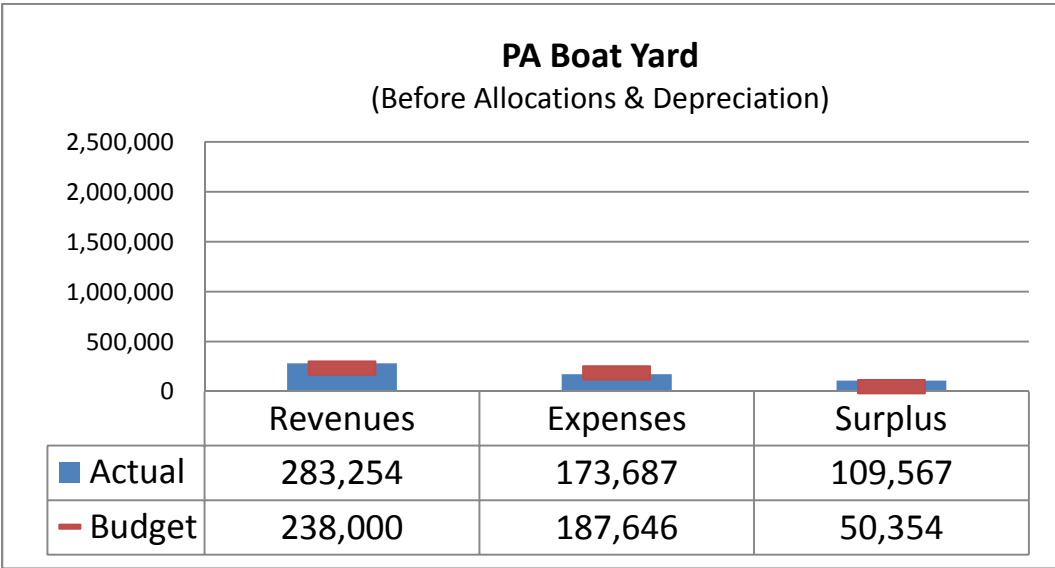
Public Boat Ramps	(\$1k) or (19%) under	(\$1k) under budget due to Maintenance Materials.
Rental Properties	(\$64k) or (13%) under budget	\$38k over in Salaries and Benefits, due to working through new method of allocating employee costs. (\$64k) under in outside services due to not hiring temporary help and the delay in legal services for re-writing template leases. (\$1k) under in taxes for stormwater, irrigation and weed control assessments (previously charged to Admin); still working through utilities and pass-thru utilities; (\$50k) under in InterDept expense due to change in accounting for use of airport land for the industrial park, changed to offset revenue instead of recording as an expense.
Mechanical Maintenance	(\$6k) or (6%) under budget	(\$8k) under in Admin Salaries and Maintenance Labor & Benefits due to transition to using a charge-out rate. (\$5k) under in Supplies, primarily fuel; \$5k over in Outside Services for maintenance of equipment.
Facilities Maintenance	(\$1k) or (1%) under budget	FM is on track with budget. Admin Salary and Maintenance Labor is slightly over and under due to the new method of charging labor.
Business (Economic) Development	(\$53k) or (22%) under budget	\$8k over in Salaries & Benefits due to transition to using new method to allocate employee costs; (\$30k) under in Marketing for specific programs for supplies and advertising; (\$19k) under in Community Relations, was not able to do the First Robotics program or science training program; (\$26k) under in travel, no attendance at Paris Air Show and determined that some other conferences would not have enough value; (\$5k) under in promotional hosting, of which \$2,500 was recorded to Log Yard for the Logging Conference. Promotional hosting is budgeted high, because any overages require a budget amendment.
Admin	(\$141k) or (9%) under budget	\$82k over in Salaries & Benefits due to salary adjustments for some positions and transition to new method of allocating employee costs; (\$26k) under in office and safety supplies; (\$5k) under in Outside Services which includes: (\$25k) under in Strategic Plan consulting; (\$30k) under in accounting IT support for accounting system improvements which will be capitalized; \$28k over in legal for internal investigation; \$13k over in audit fees; \$55k over for interim Executive Director contract; \$5k over for office equipment Rental that was not budgeted and began recording internet as a tele-communication Utility instead of Outside Services; (\$48k) under in Other which is a placeholder for insurance deductible claim. (\$180k) under in Contingency, which is a placeholder.

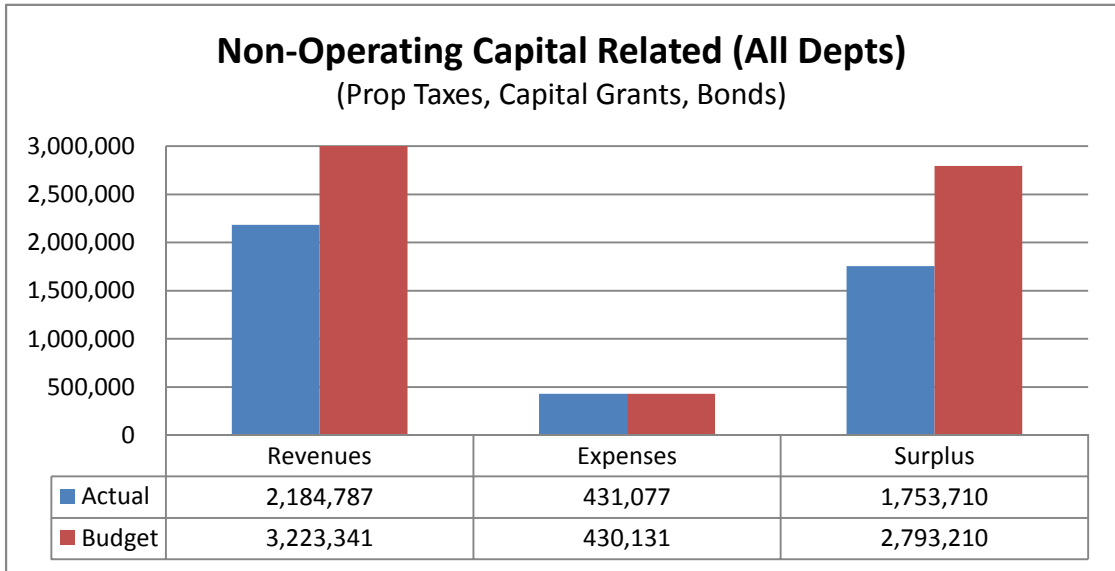
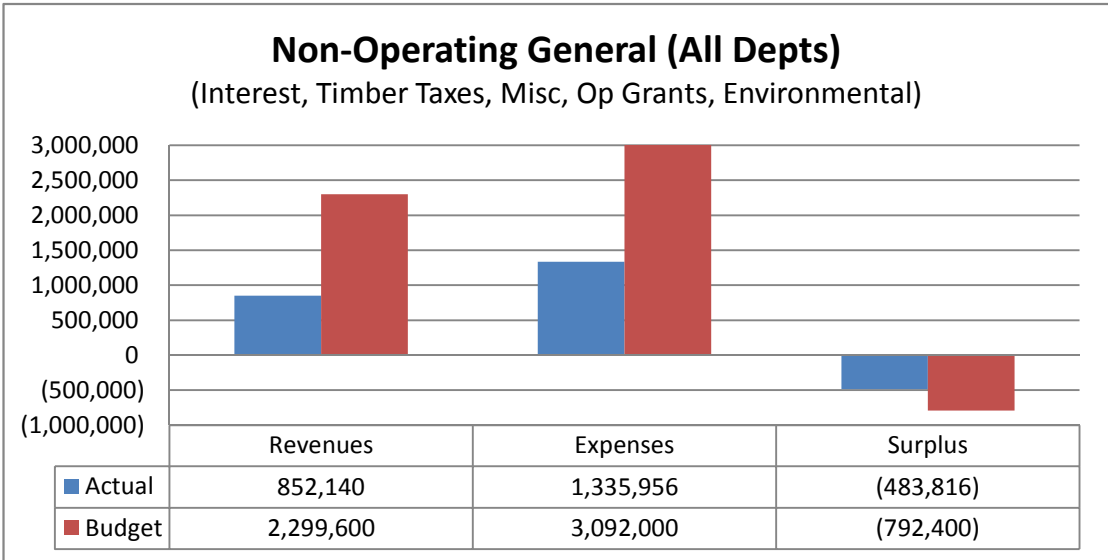
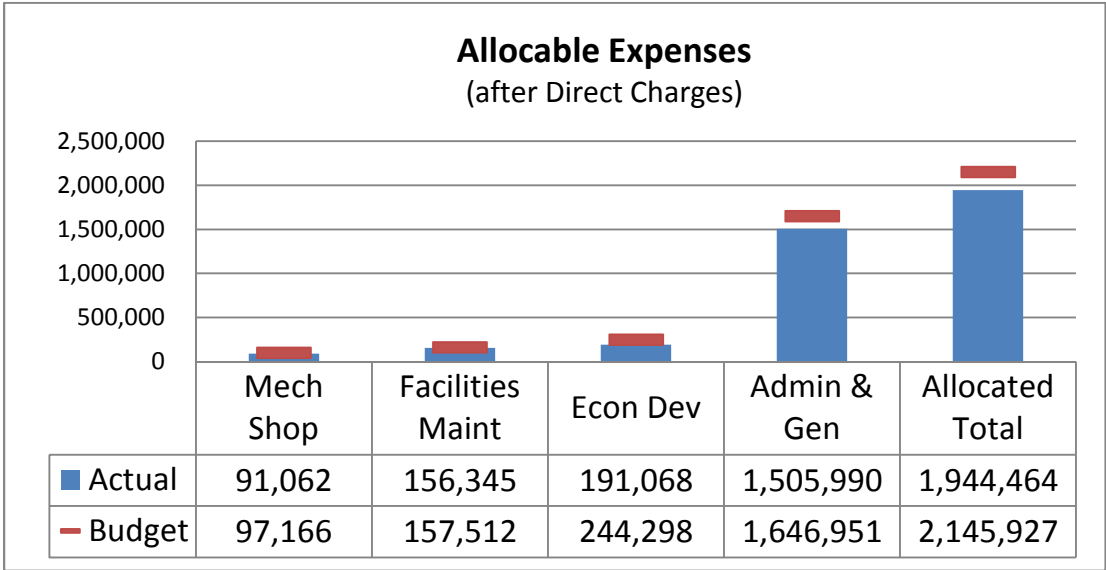
<b>Operating Surplus</b>	\$845k or 47% higher	Revenues were significantly higher for Marine Terminal and Expenses were under in contingency and in some depts.
<b>Non-Op General Deficit</b>	\$309k smaller deficit or 39% better than budget	<ul style="list-style-type: none"> <li>• Non-Operating General Revenues: (\$1.4 mil) under due to timing of K-Ply grant revenues. Variances include: \$158k over in interest due to higher fund balances and maintaining existing interest rates. \$90k over in timber tax due to a conservative budget since revenue is unpredictable; \$103k over in Misc for insurance recovery related to prior year environmental expenses. (\$1.8mil) under in grants, which is for K-Ply and is a timing difference; \$338k over for insurance reimbursements for Harbor Area; \$28k Special Revenue consisting of \$38k gain on sale of Harbor Action equipment and surplus of old Port equipment and scrap and (\$10k) settlement expense.</li> <li>• Non-Operating General Expenses: (\$1.8 mil) under in Environmental expenses due to: (\$100k) under for MTA site; (\$587k) under for K-Ply Demolition due to good bid price and high budgeting; (\$438k) under for K-Ply site investigation due to direct payment by insurance and carryover to 2014; (\$226k) under for Harbor Area due to high budgeting; \$35k over in Misc Exp due to election costs.</li> </ul>
<b>Non-Op Capital Surplus</b>	(\$1.0 mil) lower surplus or (37%) under budget	<ul style="list-style-type: none"> <li>• Non-Operating Capital Revenues: (\$1.1 mil) under in Airport Capital Grants due to timing of projects and grant revenues (AIP30 Taxiway Light/Sweeper completed in 2012; AIP31 Taxiway lighting/Signage will be reimbursed in 2014; AIP32 Access Rd replaced Lincoln Park EA). Grants are also reported by Dept – see Marine Terminal, Airports, Marinas for Capital Grant Revenue; see Capital Budget to Actual report for capital expenditures.</li> <li>• Non-Operating Capital Expenses: \$1k over in Bond costs and Interest Expense due to recalculation of 2012 bond issue amortization.</li> </ul>











**Port of Port Angeles  
General Fund Summary  
Budget Variance Report  
For the Twelve Months Ending December 31, 2013**

**DECEMBER 2013 Variance Report**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>OVER (UNDER) BUDGET \$</u>	<u>OVER (UNDER) BUDGET %</u>	<u>ANNUAL BUDGET</u>
<b>OPERATING REVENUES</b>					
MARINE TERMINAL	2,861,246	2,366,000	495,246	21%	2,366,000
LOG YARD	1,129,934	1,217,000	(87,066)	(7%)	1,217,000
AIRPORTS	366,488	353,310	13,178	4%	353,310
MARINA: Port Angeles Boat Haven	1,190,244	1,137,284	52,960	5%	1,137,284
MARINA: John Wayne Marina	1,110,561	1,104,200	6,361	1%	1,104,200
MARINA: Port Angeles Boat Yard	283,254	238,000	45,254	19%	238,000
MARINA: Boat Launch Ramps	45,093	50,000	(4,907)	(10%)	50,000
RENTAL PROPERTIES	1,525,104	1,458,500	66,604	5%	1,458,500
ADMIN & GENERAL	1,555	0	1,555	0%	0
<b>TOTAL OPERATING REVENUES</b>	<b>8,513,479</b>	<b>7,924,294</b>	<b>589,185</b>	<b>7%</b>	<b>7,924,294</b>
<b>NON-OPERATING REVENUES</b>					
GENERAL	852,140	2,299,600	(1,447,460)	(63%)	2,299,600
CAPITAL	2,184,787	3,223,341	(1,038,554)	(32%)	3,223,341
<b>TOTAL NON-OPERATING REVENUES</b>	<b>3,036,926</b>	<b>5,522,941</b>	<b>(2,486,015)</b>	<b>(45%)</b>	<b>5,522,941</b>
<b>TOTAL REVENUES</b>	<b>11,550,406</b>	<b>13,447,235</b>	<b>(1,896,829)</b>	<b>(14%)</b>	<b>13,447,235</b>
<b>OPERATING EXPENSES</b>					
MARINE TERMINAL	630,096	638,859	(8,764)	(1%)	638,859
LOG YARD	952,253	949,880	2,373	0%	949,880
AIRPORTS	427,889	460,186	(32,297)	(7%)	460,186
MARINA: Port Angeles Boat Haven	531,714	547,789	(16,075)	(3%)	547,789
MARINA: John Wayne Marina	788,037	708,130	79,907	11%	708,130
MARINA: Port Angeles Boat Yard	173,687	187,646	(13,959)	(7%)	187,646
MARINA: Boat Launch Ramps	5,918	7,288	(1,370)	(19%)	7,288
RENTAL PROPERTIES	422,802	486,593	(63,791)	(13%)	486,593
<b>BUSINESS UNIT EXPENSES</b>	<b>3,932,395</b>	<b>3,986,371</b>	<b>(53,976)</b>	<b>(1%)</b>	<b>3,986,371</b>
MECHANICAL MAINTENANCE	91,062	97,166	(6,104)	(6%)	97,166
FACILITIES MAINTENANCE	156,345	157,512	(1,167)	(1%)	157,512
ECONOMIC DEVELOPMENT	191,068	244,298	(53,230)	(22%)	244,298
ADMIN & GENERAL	1,505,990	1,646,951	(140,961)	(9%)	1,646,951
<b>MAINT &amp; ALLOCATED EXPENSES</b>	<b>1,944,464</b>	<b>2,145,927</b>	<b>(201,463)</b>	<b>(9%)</b>	<b>2,145,927</b>
<b>OPERATING EXPENSES</b>	<b>5,876,859</b>	<b>6,132,298</b>	<b>(255,439)</b>	<b>(4%)</b>	<b>6,132,298</b>
<b>NON-OPERATING EXPENSES</b>					
GENERAL	1,335,956	3,092,000	(1,756,044)	(57%)	3,092,000
CAPITAL	431,077	430,131	946	0%	430,131
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>1,767,032</b>	<b>3,522,131</b>	<b>(1,755,099)</b>	<b>(50%)</b>	<b>3,522,131</b>
<b>TOTAL EXPENDITURES</b>	<b>7,643,892</b>	<b>9,654,429</b>	<b>(2,010,537)</b>	<b>(21%)</b>	<b>9,654,429</b>
OPERATING NET SURPLUS (DEFICIT)	2,636,620	1,791,996	844,624	47%	1,791,996
NON-OP NET SURPLUS (DEFICIT)	1,269,894	2,000,810	(730,916)	(37%)	2,000,810
<b>NET SURPLUS (DEFICIT)</b>	<b>3,906,514</b>	<b>3,792,806</b>	<b>113,708</b>	<b>3%</b>	<b>3,792,806</b>

**Port of Port Angeles  
Summary of All Units  
Salary and Benefit: Budget to Actual Variance  
For the Twelve Months Ending December 31, 2013**

<i>December 2013 Variance Report</i>					
	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>OVER (UNDER) BUDGET \$</b>	<b>OVER (UNDER) BUDGET %</b>	<b>ANNUAL BUDGET</b>
SALARIES & WAGES	1,761,758	1,625,880	135,878	8%	1,625,880
OVERTIME	47,830	0	47,830	0%	0
MAINTENANCE LABOR	604,971	564,344	40,627	7%	564,344
MAINTENANCE OVERTIME	12,116	12,000	116	1%	12,000
<b>SALARIES &amp; OVERTIME</b>	<b>2,426,675</b>	<b>2,202,224</b>	<b>224,451</b>	<b>10%</b>	<b>2,202,224</b>
PAYROLL TAXES	169,127	167,028	2,099	1%	167,028
RETIREMENT	139,488	128,553	10,935	9%	128,553
HEALTH & LIFE INSURANCE	325,364	363,887	(38,523)	(11%)	363,887
OTHER BENEFITS	17,842	9,139	8,703	95%	9,139
MAINT PAYROLL TAXES	58,642	47,854	10,788	23%	47,854
MAINT RETIREMENT	46,613	36,734	9,879	27%	36,734
MAINT HEALTH & LIFE INSURANCE	105,107	80,329	24,778	31%	80,329
<b>BENEFITS</b>	<b>862,183</b>	<b>833,524</b>	<b>28,659</b>	<b>3%</b>	<b>833,524</b>
<b>SALARIES &amp; BENEFITS</b>	<b>3,288,858</b>	<b>3,035,748</b>	<b>253,110</b>	<b>8%</b>	<b>3,035,748</b>
<b>BENEFITS AS A % SALARIES</b>	<b>35.53%</b>	<b>37.85%</b>	<b>-2.32%</b>	<b>-6.13%</b>	<b>37.85%</b>
NON-MAINT CHARGE-OUT	673,102	0	673,102	0%	0
NON-MAINT Reimbursement	(666,407)	0	(666,407)	0%	0
<b>NON-MAINT (Split EE &amp; Security) CHARGE-OUT</b>	<b>6,695</b>	<b>0</b>	<b>6,695</b>	<b>0%</b>	<b>0</b>
MAINT CHARGE-OUT EXPENSE	616,700	732,539	(115,839)	(16%)	732,539
MAINT CAPITALIZED LABOR	91,408	0	91,408	0%	0
MAINT ENVIRONMENTAL LABOR	5,772	0	5,772	0%	0
MAINT CHARGE-OUT Reimbursement	(787,966)	(732,539)	(55,427)	8%	(732,539)
<b>MAINTENANCE CHARGE-OUT</b>	<b>(74,086)</b>	<b>0</b>	<b>(74,086)</b>	<b>0%</b>	<b>0</b>
<b>TOTAL SALARIES &amp; BENEFITS EXPENSES</b>	<b>3,221,467</b>	<b>3,035,748</b>	<b>185,719</b>	<b>6%</b>	<b>3,035,748</b>

Port of Port Angeles  
MARINE TERMINAL (11)  
Account Summary: Budget to Actual Variance  
For the Twelve Months Ending December 31, 2013

**December 2013 Variance Report**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>OVER (UNDER) BUDGET \$</u>	<u>OVER (UNDER) BUDGET %</u>	<u>ANNUAL BUDGET</u>
<b>OPERATING REVENUES</b>					
DOCKAGE	1,246,726	1,100,000	146,726	13%	1,100,000
WHARFAGE	805,916	634,000	171,916	27%	634,000
SERVICE & FACILITIES	479,513	362,000	117,513	32%	362,000
MT HANDLING	0	2,000	(2,000)	(100%)	2,000
LABOR SERVICES	168,906	155,000	13,906	9%	155,000
OTHER USER FEES	1,497	0	1,497	0%	0
EQUIPMENT RENTAL	19,616	20,000	(384)	(2%)	20,000
LAND LEASE/RENT	10,015	0	10,015	0%	0
STRUCTURE LEASE/RENT	16,821	32,000	(15,179)	(47%)	32,000
USE AGMT AND OTHER RENT	24,150	25,000	(850)	(3%)	25,000
UTILITY PASS THRU & PRODUCT SALES	87,127	30,000	57,127	190%	30,000
MISC & INTERDEPT REVENUE	958	6,000	(5,042)	(84%)	6,000
<b>TOTAL OPERATING REVENUES</b>	<b>2,861,246</b>	<b>2,366,000</b>	<b>495,246</b>	<b>21%</b>	<b>2,366,000</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	79,527	209,161	(129,634)	(62%)	209,161
BENEFITS	26,924	101,452	(74,528)	(73%)	101,452
NON-MAINT EE CHARGE-OUT & REIMBURSEMENT	121,315	0	121,315	0%	0
SUPPLIES	14,174	14,000	174	1%	14,000
OUTSIDE SERVICES	21,754	17,000	4,754	28%	17,000
ADS, DUES & PUBLICATIONS	1,259	2,000	(741)	(37%)	2,000
TRAVEL MEETINGS	1,376	0	1,376	0%	0
TRAVEL/TRAINING	1,343	5,000	(3,657)	(73%)	5,000
RENT, UTILITIES, INSURANCE, TAXES	129,826	123,000	6,826	6%	123,000
UTILITY (Pass Thru) & COST OF GOODS SOLD	40,416	0	40,416	0%	0
OTHER EXPENSES (Misc & Interdept)	1,736	0	1,736	0%	0
MAINTENANCE CHARGE-OUT & REIMBURSEMENT	116,483	105,246	11,237	11%	105,246
MAINTENANCE (Materials & Services)	73,961	62,000	11,961	19%	62,000
<b>TOTAL OPERATING EXPENSES</b>	<b>630,096</b>	<b>638,859</b>	<b>(8,764)</b>	<b>(1%)</b>	<b>638,859</b>
<b>OPERATING SURPLUS (DEFICIT) (before Depr)</b>	<b>2,231,151</b>	<b>1,727,141</b>	<b>504,010</b>	<b>29%</b>	<b>1,727,141</b>
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
<b>NON-OP CAPITAL REVENUES</b>					
GRANTS - CAPITAL	113,300	60,000	53,300	89%	60,000
<b>TOTAL NON-OP CAPITAL REV</b>	<b>113,300</b>	<b>60,000</b>	<b>53,300</b>	<b>89%</b>	<b>60,000</b>
<b>NET NON-OP CAPITAL SURPLUS (DEFICIT)</b>	<b>113,300</b>	<b>60,000</b>	<b>53,300</b>	<b>89%</b>	<b>60,000</b>
<b>NET NON-OP SURPLUS (DEFICIT)</b>	<b>113,300</b>	<b>60,000</b>	<b>53,300</b>	<b>89%</b>	<b>60,000</b>
<b>TOTAL NET SURPLUS (DEFICIT) (before Depr)</b>	<b>2,344,451</b>	<b>1,787,141</b>	<b>557,310</b>	<b>31%</b>	<b>1,787,141</b>
<b>TOTAL NET SURPLUS (DEFICIT) (after Depr)</b>	<b>2,344,451</b>	<b>1,787,141</b>	<b>557,310</b>	<b>31%</b>	<b>1,787,141</b>

Port of Port Angeles  
LOG YARD (21)  
Account Summary: Budget to Actual Variance  
For the Twelve Months Ending December 31, 2013

	<i>December 2013 Variance Report</i>				
	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>OVER (UNDER) BUDGET \$</u>	<u>OVER (UNDER) BUDGET %</u>	<u>ANNUAL BUDGET</u>
<b>OPERATING REVENUES</b>					
LOG YARD STAGING	84,458	50,000	34,458	69%	50,000
LOG YARD LAND SERVICES	476,978	656,000	(179,022)	(27%)	656,000
LOG YARD WATER SERVICES	258,881	203,000	55,881	28%	203,000
OTHER USER FEES	10,814	0	10,814	0%	0
EQUIPMENT RENTAL	189,908	168,000	21,908	13%	168,000
LAND LEASE/RENT	47,985	60,000	(12,015)	(20%)	60,000
UTILITY PASS THRU & PRODUCT SALES	60,890	75,000	(14,111)	(19%)	75,000
MISC & INTERDEPT REVENUE	19	5,000	(4,981)	(100%)	5,000
<b>TOTAL OPERATING REVENUES</b>	<b>1,129,934</b>	<b>1,217,000</b>	<b>(87,066)</b>	<b>(7%)</b>	<b>1,217,000</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	265,256	255,872	9,384	4%	255,872
BENEFITS	97,213	88,752	8,461	10%	88,752
NON-MAINT EE CHARGE-OUT & REIMBURSEMENT	70,825	0	70,825	0%	0
SUPPLIES	142,526	170,000	(27,474)	(16%)	170,000
OUTSIDE SERVICES	16,848	36,000	(19,152)	(53%)	36,000
TRAVEL MEETINGS	175	0	175	0%	0
PROMOTIONAL HOSTING	1,981	0	1,981	0%	0
RENT, UTILITIES, INSURANCE, TAXES	86,290	79,500	6,790	9%	79,500
UTILITY (Pass Thru) & COST OF GOODS SOLD	56,604	57,000	(396)	(1%)	57,000
OTHER EXPENSES (Misc & Interdept)	3,967	0	3,967	0%	0
MAINTENANCE LABOR	(374)	0	(374)	0%	0
MAINTENANCE CHARGE-OUT & REIMBURSEMENT	135,871	187,756	(51,885)	(28%)	187,756
MAINTENANCE (Materials & Services)	75,070	75,000	70	0%	75,000
<b>TOTAL OPERATING EXPENSES</b>	<b>952,253</b>	<b>949,880</b>	<b>2,373</b>	<b>0%</b>	<b>949,880</b>
<b>OPERATING SURPLUS (DEFICIT) (before Depr)</b>	<b>177,681</b>	<b>267,120</b>	<b>(89,439)</b>	<b>(33%)</b>	<b>267,120</b>
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
<b>NET NON-OP SURPLUS (DEFICIT)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>
<b>TOTAL NET SURPLUS (DEFICIT) (before Depr)</b>	<b>177,681</b>	<b>267,120</b>	<b>(89,439)</b>	<b>(33%)</b>	<b>267,120</b>
<b>TOTAL NET SURPLUS (DEFICIT) (after Depr)</b>	<b>177,681</b>	<b>267,120</b>	<b>(89,439)</b>	<b>(33%)</b>	<b>267,120</b>

**Port of Port Angeles  
AIRPORTS (31, 32)  
Account Summary: Budget to Actual Variance  
For the Twelve Months Ending December 31, 2013**

**December 2013 Variance Report**

	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>OVER (UNDER) BUDGET \$</b>	<b>OVER (UNDER) BUDGET %</b>	<b>ANNUAL BUDGET</b>
<b>OPERATING REVENUES</b>					
PASSENGER FACILITY CHARGES (PFCs)	15,811	10,000	5,811	58%	10,000
LANDING/PARKING FEES	14,953	26,000	(11,047)	(42%)	26,000
HANGAR/TIE DOWN	106,281	105,000	1,281	1%	105,000
OTHER USER FEES	8,062	9,000	(938)	(10%)	9,000
LAND LEASE/RENT	59,643	33,060	26,583	80%	33,060
STRUCTURE LEASE/RENT	98,897	120,000	(21,103)	(18%)	120,000
USE AGMT AND OTHER RENT	5,050	0	5,050	0%	0
UTILITY PASS THRU & PRODUCT SALES	7,780	0	7,780	0%	0
MISC & INTERDEPT REVENUE	50,010	50,250	(240)	0%	50,250
<b>TOTAL OPERATING REVENUES</b>	<b>366,488</b>	<b>353,310</b>	<b>13,178</b>	<b>4%</b>	<b>353,310</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	106,940	84,629	22,311	26%	84,629
BENEFITS	32,396	26,620	5,776	22%	26,620
NON-MAINT EE CHARGE-OUT & REIMBURSEMENT	(16,151)	0	(16,151)	0%	0
SUPPLIES	9,474	26,800	(17,326)	(65%)	26,800
OUTSIDE SERVICES	17,807	25,800	(7,993)	(31%)	25,800
PUBLIC INFORMATION	650	0	650	0%	0
ADS, DUES & PUBLICATIONS	250	300	(50)	(17%)	300
TRAVEL MEETINGS	1,844	0	1,844	0%	0
TRAVEL/TRAINING	463	2,000	(1,537)	(77%)	2,000
RENT, UTILITIES, INSURANCE, TAXES	145,727	147,900	(2,173)	(1%)	147,900
UTILITY (Pass Thru) & COST OF GOODS SOLD	4,087	0	4,087	0%	0
OTHER EXPENSES (Misc & Interdept)	137	(500)	637	(127%)	(500)
MAINTENANCE LABOR	0	6,000	(6,000)	(100%)	6,000
MAINTENANCE CHARGE-OUT & REIMBURSEMENT	110,403	129,487	(19,084)	(15%)	129,487
MAINTENANCE (Materials & Services)	13,862	11,150	2,712	24%	11,150
<b>TOTAL OPERATING EXPENSES</b>	<b>427,889</b>	<b>460,186</b>	<b>(32,297)</b>	<b>(7%)</b>	<b>460,186</b>
<b>OPERATING SURPLUS (DEFICIT) (before Depr)</b>	<b>(61,400)</b>	<b>(106,876)</b>	<b>45,476</b>	<b>(43%)</b>	<b>(106,876)</b>
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
<b>NON-OP CAPITAL REVENUES</b>					
GRANTS - CAPITAL	609,557	1,673,950	(1,064,393)	(64%)	1,673,950
<b>TOTAL NON-OP CAPITAL REV</b>	<b>609,557</b>	<b>1,673,950</b>	<b>(1,064,393)</b>	<b>(64%)</b>	<b>1,673,950</b>
<b>NET NON-OP CAPITAL SURPLUS (DEFICIT)</b>	<b>609,557</b>	<b>1,673,950</b>	<b>(1,064,393)</b>	<b>(64%)</b>	<b>1,673,950</b>
<b>NET NON-OP SURPLUS (DEFICIT)</b>	<b>609,557</b>	<b>1,673,950</b>	<b>(1,064,393)</b>	<b>(64%)</b>	<b>1,673,950</b>
<b>TOTAL NET SURPLUS (DEFICIT) (before Depr)</b>	<b>548,157</b>	<b>1,567,074</b>	<b>(1,018,917)</b>	<b>(65%)</b>	<b>1,567,074</b>
<b>TOTAL NET SURPLUS (DEFICIT) (after Depr)</b>	<b>548,157</b>	<b>1,567,074</b>	<b>(1,018,917)</b>	<b>(65%)</b>	<b>1,567,074</b>

Port of Port Angeles  
PA BOAT HAVEN (PABH) (41)  
Account Summary: Budget to Actual Variance  
For the Twelve Months Ending December 31, 2013

<i>December 2013 Variance Report</i>					
	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>OVER (UNDER) BUDGET \$</u>	<u>OVER (UNDER) BUDGET %</u>	<u>ANNUAL BUDGET</u>
<b><u>OPERATING REVENUES</u></b>					
WHARFAGE	6,220	6,500	(280)	(4%)	6,500
MOORAGE	1,005,604	990,500	15,104	2%	990,500
MARINA & YARD FEES	17,426	3,000	14,426	481%	3,000
OTHER USER FEES	718	0	718	0%	0
EQUIPMENT RENTAL	16,870	10,000	6,870	69%	10,000
LAND LEASE/RENT	552	0	552	0%	0
STRUCTURE LEASE/RENT	3,532	4,084	(552)	(14%)	4,084
UTILITY PASS THRU & PRODUCT SALES	137,142	121,200	15,942	13%	121,200
MISC & INTERDEPT REVENUE	2,180	2,000	180	9%	2,000
<b>TOTAL OPERATING REVENUES</b>	<b>1,190,244</b>	<b>1,137,284</b>	<b>52,960</b>	<b>5%</b>	<b>1,137,284</b>
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & WAGES	0	56,193	(56,193)	(100%)	56,193
NON-MAINT EE CHARGE-OUT & REIMBURSEMENT	82,334	0	82,334	0%	0
SUPPLIES	13,005	22,000	(8,995)	(41%)	22,000
OUTSIDE SERVICES	161,896	169,000	(7,104)	(4%)	169,000
PUBLIC INFORMATION	1,390	0	1,390	0%	0
ADS, DUES & PUBLICATIONS	919	0	919	0%	0
TRAVEL MEETINGS	310	0	310	0%	0
TRAVEL/TRAINING	123	0	123	0%	0
RENT, UTILITIES, INSURANCE, TAXES	201,929	202,000	(71)	0%	202,000
UTILITY (Pass Thru) & COST OF GOODS SOLD	470	0	470	0%	0
OTHER EXPENSES (Misc & Interdept)	(957)	5,000	(5,957)	(119%)	5,000
MAINTENANCE CHARGE-OUT & REIMBURSEMENT	58,269	77,896	(19,627)	(25%)	77,896
MAINTENANCE (Materials & Services)	12,027	15,700	(3,673)	(23%)	15,700
<b>TOTAL OPERATING EXPENSES</b>	<b>531,714</b>	<b>547,789</b>	<b>(16,075)</b>	<b>(3%)</b>	<b>547,789</b>
<b>OPERATING SURPLUS (DEFICIT) (before Depr)</b>	<b>658,530</b>	<b>589,495</b>	<b>69,035</b>	<b>12%</b>	<b>589,495</b>
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
<b><u>NON-OP GENERAL REVENUES</u></b>					
INTEREST EARNINGS	109	0	109	0%	0
<b>TOTAL NON-OP GENERAL REV</b>	<b>109</b>	<b>0</b>	<b>109</b>	<b>0%</b>	<b>0</b>
<b>NET NON-OP GENERAL SURPLUS (DEFICIT)</b>	<b>109</b>	<b>0</b>	<b>109</b>	<b>0%</b>	<b>0</b>
<b><u>NON-OP CAPITAL REVENUES</u></b>					
GRANTS - CAPITAL	33,050	45,000	(11,950)	(27%)	45,000
<b>TOTAL NON-OP CAPITAL REV</b>	<b>33,050</b>	<b>45,000</b>	<b>(11,950)</b>	<b>(27%)</b>	<b>45,000</b>
<b>NET NON-OP CAPITAL SURPLUS (DEFICIT)</b>	<b>33,050</b>	<b>45,000</b>	<b>(11,950)</b>	<b>(27%)</b>	<b>45,000</b>
<b>NET NON-OP SURPLUS (DEFICIT)</b>	<b>33,159</b>	<b>45,000</b>	<b>(11,841)</b>	<b>(26%)</b>	<b>45,000</b>
<b>TOTAL NET SURPLUS (DEFICIT) (before Depr)</b>	<b>691,689</b>	<b>634,495</b>	<b>57,194</b>	<b>9%</b>	<b>634,495</b>
<b>TOTAL NET SURPLUS (DEFICIT) (after Depr)</b>	<b>691,689</b>	<b>634,495</b>	<b>57,194</b>	<b>9%</b>	<b>634,495</b>



Port of Port Angeles  
**JOHN WAYNE MARINA (JWM) (43)**  
 Account Summary: Budget to Actual Variance  
 For the Twelve Months Ending December 31, 2013

	<i>December 2013 Variance Report</i>				
	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>OVER (UNDER) BUDGET \$</u>	<u>OVER (UNDER) BUDGET %</u>	<u>ANNUAL BUDGET</u>
<b><u>OPERATING REVENUES</u></b>					
WHARFAGE	1,140	0	1,140	0%	0
MOORAGE	735,946	813,400	(77,454)	(10%)	813,400
MARINA & YARD FEES	14,343	8,000	6,343	79%	8,000
OTHER USER FEES	695	0	695	0%	0
STRUCTURE LEASE/RENT	49,023	46,100	2,923	6%	46,100
UTILITY PASS THRU & PRODUCT SALES	305,996	230,400	75,596	33%	230,400
MISC & INTERDEPT REVENUE	3,419	6,300	(2,881)	(46%)	6,300
<b>TOTAL OPERATING REVENUES</b>	<b>1,110,561</b>	<b>1,104,200</b>	<b>6,361</b>	<b>1%</b>	<b>1,104,200</b>
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & WAGES	206,704	228,081	(21,377)	(9%)	228,081
BENEFITS	72,823	70,718	2,105	3%	70,718
NON-MAINT EE CHARGE-OUT & REIMBURSEMENT	63,749	0	63,749	0%	0
SUPPLIES	104,674	32,600	72,074	221%	32,600
OUTSIDE SERVICES	21,640	30,500	(8,860)	(29%)	30,500
PUBLIC INFORMATION	430	0	430	0%	0
ADS, DUES & PUBLICATIONS	476	0	476	0%	0
TRAVEL/TRAINING	123	500	(377)	(75%)	500
RENT, UTILITIES, INSURANCE, TAXES	90,699	71,200	19,499	27%	71,200
UTILITY (Pass Thru) & COST OF GOODS SOLD	157,128	192,700	(35,572)	(18%)	192,700
OTHER EXPENSES (Misc & Interdept)	4,098	8,400	(4,302)	(51%)	8,400
MAINTENANCE CHARGE-OUT & REIMBURSEMENT	39,550	51,931	(12,381)	(24%)	51,931
MAINTENANCE (Materials & Services)	25,942	21,500	4,442	21%	21,500
<b>TOTAL OPERATING EXPENSES</b>	<b>788,037</b>	<b>708,130</b>	<b>79,907</b>	<b>11%</b>	<b>708,130</b>
<b>OPERATING SURPLUS (DEFICIT) (before Depr)</b>	<b>322,524</b>	<b>396,070</b>	<b>(73,546)</b>	<b>(19%)</b>	<b>396,070</b>
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
<b><u>NON-OP GENERAL REVENUES</u></b>					
MISC NON OP REVENUES	1,100	0	1,100	0%	0
<b>TOTAL NON-OP GENERAL REV</b>	<b>1,100</b>	<b>0</b>	<b>1,100</b>	<b>0%</b>	<b>0</b>
<b>NET NON-OP GENERAL SURPLUS (DEFICIT)</b>	<b>1,100</b>	<b>0</b>	<b>1,100</b>	<b>0%</b>	<b>0</b>
<b><u>NON-OP CAPITAL REVENUES</u></b>					
GRANTS - CAPITAL	36,995	60,000	(23,005)	(38%)	60,000
<b>TOTAL NON-OP CAPITAL REV</b>	<b>36,995</b>	<b>60,000</b>	<b>(23,005)</b>	<b>(38%)</b>	<b>60,000</b>
<b>NET NON-OP CAPITAL SURPLUS (DEFICIT)</b>	<b>36,995</b>	<b>60,000</b>	<b>(23,005)</b>	<b>(38%)</b>	<b>60,000</b>
<b>NET NON-OP SURPLUS (DEFICIT)</b>	<b>38,095</b>	<b>60,000</b>	<b>(21,905)</b>	<b>(37%)</b>	<b>60,000</b>
<b>TOTAL NET SURPLUS (DEFICIT) (before Depr)</b>	<b>360,619</b>	<b>456,070</b>	<b>(95,451)</b>	<b>(21%)</b>	<b>456,070</b>
<b>TOTAL NET SURPLUS (DEFICIT) (after Depr)</b>	<b>360,619</b>	<b>456,070</b>	<b>(95,451)</b>	<b>(21%)</b>	<b>456,070</b>

Port of Port Angeles  
BOAT YARD (45)  
Account Summary: Budget to Actual Variance  
For the Twelve Months Ending December 31, 2013

	<i>December 2013 Variance Report</i>				
	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>OVER (UNDER) BUDGET \$</u>	<u>OVER (UNDER) BUDGET %</u>	<u>ANNUAL BUDGET</u>
<b>OPERATING REVENUES</b>					
MARINA & YARD FEES	150,716	57,200	93,516	163%	57,200
OTHER USER FEES	3,541	0	3,541	0%	0
EQUIPMENT RENTAL	96,033	155,000	(58,967)	(38%)	155,000
STRUCTURE LEASE/RENT	4,941	5,700	(759)	(13%)	5,700
USE AGMT AND OTHER RENT	26,910	16,500	10,410	63%	16,500
UTILITY PASS THRU & PRODUCT SALES	1,113	2,300	(1,187)	(52%)	2,300
MISC & INTERDEPT REVENUE	0	1,300	(1,300)	(100%)	1,300
<b>TOTAL OPERATING REVENUES</b>	<b>283,254</b>	<b>238,000</b>	<b>45,254</b>	<b>19%</b>	<b>238,000</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	0	25,065	(25,065)	(100%)	25,065
NON-MAINT EE CHARGE-OUT & REIMBURSEMENT	36,133	0	36,133	0%	0
SUPPLIES	5,169	5,600	(431)	(8%)	5,600
OUTSIDE SERVICES	77,983	80,000	(2,017)	(3%)	80,000
PUBLIC INFORMATION	1,390	0	1,390	0%	0
RENT, UTILITIES, INSURANCE, TAXES	22,864	24,700	(1,836)	(7%)	24,700
OTHER EXPENSES (Misc & Interdept)	(1,285)	500	(1,785)	(357%)	500
MAINTENANCE CHARGE-OUT & REIMBURSEMENT	24,165	43,581	(19,416)	(45%)	43,581
MAINTENANCE (Materials & Services)	7,268	8,200	(932)	(11%)	8,200
<b>TOTAL OPERATING EXPENSES</b>	<b>173,687</b>	<b>187,646</b>	<b>(13,959)</b>	<b>(7%)</b>	<b>187,646</b>
<b>OPERATING SURPLUS (DEFICIT) (before Depr)</b>	<b>109,567</b>	<b>50,354</b>	<b>59,213</b>	<b>118%</b>	<b>50,354</b>
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
<b>NET NON-OP SURPLUS (DEFICIT)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>
<b>TOTAL NET SURPLUS (DEFICIT) (before Depr)</b>	<b>109,567</b>	<b>50,354</b>	<b>59,213</b>	<b>118%</b>	<b>50,354</b>
<b>TOTAL NET SURPLUS (DEFICIT) (after Depr)</b>	<b>109,567</b>	<b>50,354</b>	<b>59,213</b>	<b>118%</b>	<b>50,354</b>

Port of Port Angeles  
**PUBLIC BOAT RAMPS (51)**  
**Account Summary: Budget to Actual Variance**  
**For the Twelve Months Ending December 31, 2013**

	<b>December 2013 Variance Report</b>				
	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>OVER (UNDER) BUDGET \$</b>	<b>OVER (UNDER) BUDGET %</b>	<b>ANNUAL BUDGET</b>
<b>OPERATING REVENUES</b>					
MARINA & YARD FEES	45,093	50,000	(4,907)	(10%)	50,000
<b>TOTAL OPERATING REVENUES</b>	<b>45,093</b>	<b>50,000</b>	<b>(4,907)</b>	<b>(10%)</b>	<b>50,000</b>
<b>OPERATING EXPENSES</b>					
SUPPLIES	743	1,200	(457)	(38%)	1,200
ADS, DUES & PUBLICATIONS	93	0	93	0%	0
RENT, UTILITIES, INSURANCE, TAXES	1,411	2,000	(589)	(29%)	2,000
OTHER EXPENSES (Misc & Interdept)	0	400	(400)	(100%)	400
MAINTENANCE CHARGE-OUT & REIMBURSEMENT	3,632	3,088	544	18%	3,088
MAINTENANCE (Materials & Services)	39	600	(561)	(93%)	600
<b>TOTAL OPERATING EXPENSES</b>	<b>5,918</b>	<b>7,288</b>	<b>(1,370)</b>	<b>(19%)</b>	<b>7,288</b>
<b>OPERATING SURPLUS (DEFICIT) (before Depr)</b>	<b>39,175</b>	<b>42,712</b>	<b>(3,537)</b>	<b>(8%)</b>	<b>42,712</b>
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
<b>NET NON-OP SURPLUS (DEFICIT)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>
<b>TOTAL NET SURPLUS (DEFICIT) (before Depr)</b>	<b>39,175</b>	<b>42,712</b>	<b>(3,537)</b>	<b>(8%)</b>	<b>42,712</b>
<b>TOTAL NET SURPLUS (DEFICIT) (after Depr)</b>	<b>39,175</b>	<b>42,712</b>	<b>(3,537)</b>	<b>(8%)</b>	<b>42,712</b>

Port of Port Angeles  
**RENTAL PROPERTY (61)**  
**Account Summary: Budget to Actual Variance**  
**For the Twelve Months Ending December 31, 2013**

**December 2013 Variance Report**

	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>OVER (UNDER) BUDGET \$</b>	<b>OVER (UNDER) BUDGET %</b>	<b>ANNUAL BUDGET</b>
<b>OPERATING REVENUES</b>					
LAND LEASE/RENT	505,202	48,250	456,952	947%	48,250
STRUCTURE LEASE/RENT	1,018,180	1,409,000	(390,820)	(28%)	1,409,000
USE AGMT AND OTHER RENT	600	0	600	0%	0
UTILITY PASS THRU & PRODUCT SALES	48,218	250	47,968	19,187%	250
MISC & INTERDEPT REVENUE	(47,096)	1,000	(48,096)	(4,810%)	1,000
<b>TOTAL OPERATING REVENUES</b>	<b>1,525,104</b>	<b>1,458,500</b>	<b>66,604</b>	<b>5%</b>	<b>1,458,500</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	0	101,321	(101,321)	(100%)	101,321
BENEFITS	0	12,556	(12,556)	(100%)	12,556
NON-MAINT EE CHARGE-OUT & REIMBURSEMENT	152,160	0	152,160	0%	0
SUPPLIES	1,743	5,600	(3,857)	(69%)	5,600
OUTSIDE SERVICES	45,955	110,000	(64,045)	(58%)	110,000
ADS, DUES & PUBLICATIONS	870	0	870	0%	0
TRAVEL/TRAINING	0	1,000	(1,000)	(100%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	107,645	86,400	21,245	25%	86,400
UTILITY (Pass Thru) & COST OF GOODS SOLD	25,448	0	25,448	0%	0
OTHER EXPENSES (Misc & Interdept)	377	53,000	(52,623)	(99%)	53,000
MAINTENANCE CHARGE-OUT & REIMBURSEMENT	73,401	86,616	(13,215)	(15%)	86,616
MAINTENANCE (Materials & Services)	15,203	30,100	(14,897)	(49%)	30,100
<b>TOTAL OPERATING EXPENSES</b>	<b>422,802</b>	<b>486,593</b>	<b>(63,791)</b>	<b>(13%)</b>	<b>486,593</b>
<b>OPERATING SURPLUS (DEFICIT) (before Depr)</b>	<b>1,102,301</b>	<b>971,907</b>	<b>130,394</b>	<b>13%</b>	<b>971,907</b>
<b>ALLOCATED EXPENSES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>
<b>DEPRECIATION (includes donated assets)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>
<b>NET NON-OP SURPLUS (DEFICIT)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>
<b>TOTAL NET SURPLUS (DEFICIT) (before Depr)</b>	<b>1,102,301</b>	<b>971,907</b>	<b>130,394</b>	<b>13%</b>	<b>971,907</b>
<b>TOTAL NET SURPLUS (DEFICIT) (after Depr)</b>	<b>1,102,301</b>	<b>971,907</b>	<b>130,394</b>	<b>13%</b>	<b>971,907</b>

Port of Port Angeles  
**MECHANICS MAINTENANCE (91)**  
**Account Summary: Budget to Actual Variance**  
**For the Twelve Months Ending December 31, 2013**

**December 2013 Variance Report**

	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>OVER (UNDER) BUDGET \$</b>	<b>OVER (UNDER) BUDGET %</b>	<b>ANNUAL BUDGET</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	0	18,809	(18,809)	(100%)	18,809
BENEFITS	1,347	47,574	(46,227)	(97%)	47,574
NON-MAINT EE CHARGE-OUT & REIMBURSEMENT	26,167	0	26,167	0%	0
SUPPLIES	14,762	15,700	(938)	(6%)	15,700
OUTSIDE SERVICES	4,833	100	4,733	4,733%	100
TRAVEL/TRAINING	1,168	3,000	(1,832)	(61%)	3,000
RENT, UTILITIES, INSURANCE, TAXES	19,293	22,300	(3,007)	(13%)	22,300
OTHER EXPENSES (Misc & Interdept)	0	900	(900)	(100%)	900
MAINTENANCE LABOR	138,748	127,230	11,518	9%	127,230
MAINTENANCE BENEFITS	48,505	0	48,505	0%	0
MAINTENANCE CHARGE-OUT & REIMBURSEMENT	(169,523)	(140,047)	(29,476)	21%	(140,047)
MAINTENANCE (Materials & Services)	5,761	1,600	4,161	260%	1,600
<b>TOTAL OPERATING EXPENSES</b>	<b>91,062</b>	<b>97,166</b>	<b>(6,104)</b>	<b>(6%)</b>	<b>97,166</b>
<b>OPERATING SURPLUS (DEFICIT) (before Depr)</b>	<b>(91,062)</b>	<b>(97,166)</b>	<b>6,104</b>	<b>(6%)</b>	<b>(97,166)</b>
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
<b>NET NON-OP SURPLUS (DEFICIT)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>
<b>TOTAL NET SURPLUS (DEFICIT) (before Depr)</b>	<b>(91,062)</b>	<b>(97,166)</b>	<b>6,104</b>	<b>(6%)</b>	<b>(97,166)</b>
<b>TOTAL NET SURPLUS (DEFICIT) (after Depr)</b>	<b>(91,062)</b>	<b>(97,166)</b>	<b>6,104</b>	<b>(6%)</b>	<b>(97,166)</b>

Port of Port Angeles  
**FACILITIES MAINTENANCE (92)**  
**Account Summary: Budget to Actual Variance**  
**For the Twelve Months Ending December 31, 2013**

**December 2013 Variance Report**

	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>OVER (UNDER) BUDGET \$</b>	<b>OVER (UNDER) BUDGET %</b>	<b>ANNUAL BUDGET</b>
<b>OPERATING REVENUES</b>					
OTHER USER FEES	498	0	498	0%	0
MISC & INTERDEPT REVENUE	9	0	9	0%	0
<b>TOTAL OPERATING REVENUES</b>	<b>508</b>	<b>0</b>	<b>508</b>	<b>0%</b>	<b>0</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	79,688	33,372	46,316	139%	33,372
BENEFITS	32,465	12,414	20,051	162%	12,414
NON-MAINT EE CHARGE-OUT & REIMBURSEMENT	(82,246)	0	(82,246)	0%	0
SUPPLIES	25,183	29,700	(4,517)	(15%)	29,700
OUTSIDE SERVICES	5,256	0	5,256	0%	0
ADS, DUES & PUBLICATIONS	110	0	110	0%	0
TRAVEL MEETINGS	500	0	500	0%	0
TRAVEL/TRAINING	2,130	2,000	130	7%	2,000
RENT, UTILITIES, INSURANCE, TAXES	18,561	18,300	261	1%	18,300
OTHER EXPENSES (Misc & Interdept)	3,933	5,700	(1,767)	(31%)	5,700
MAINTENANCE LABOR	478,713	443,114	35,599	8%	443,114
MAINTENANCE BENEFITS	161,857	164,917	(3,060)	(2%)	164,917
MAINTENANCE CHARGE-OUT & REIMBURSEMENT	(583,766)	(568,505)	(15,261)	3%	(568,505)
MAINTENANCE (Materials & Services)	13,961	16,500	(2,539)	(15%)	16,500
<b>TOTAL OPERATING EXPENSES</b>	<b>156,345</b>	<b>157,512</b>	<b>(1,167)</b>	<b>(1%)</b>	<b>157,512</b>
<b>OPERATING SURPLUS (DEFICIT) (before Depr)</b>	<b>(155,837)</b>	<b>(157,512)</b>	<b>1,675</b>	<b>(1%)</b>	<b>(157,512)</b>
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
<b>NET NON-OP SURPLUS (DEFICIT)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>
<b>TOTAL NET SURPLUS (DEFICIT) (before Depr)</b>	<b>(155,837)</b>	<b>(157,512)</b>	<b>1,675</b>	<b>(1%)</b>	<b>(157,512)</b>
<b>TOTAL NET SURPLUS (DEFICIT) (after Depr)</b>	<b>(155,837)</b>	<b>(157,512)</b>	<b>1,675</b>	<b>(1%)</b>	<b>(157,512)</b>

Port of Port Angeles  
**ECONOMIC & BUSINESS DEVELOPMENT (81)**  
**Account Summary: Budget to Actual Variance**  
**For the Twelve Months Ending December 31, 2013**

**December 2013 Variance Report**

	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>OVER (UNDER) BUDGET \$</b>	<b>OVER (UNDER) BUDGET %</b>	<b>ANNUAL BUDGET</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	89,937	46,742	43,195	92%	46,742
BENEFITS	25,880	12,556	13,324	106%	12,556
NON-MAINT EE CHARGE-OUT & REIMBURSEMENT	(48,428)	0	(48,428)	0%	0
OUTSIDE SERVICES	76,091	55,000	21,091	38%	55,000
PUBLIC INFORMATION	16,975	20,000	(3,025)	(15%)	20,000
MARKETING	17,255	47,000	(29,745)	(63%)	47,000
COMMUNITY RELATIONS	0	19,000	(19,000)	(100%)	19,000
ADS, DUES & PUBLICATIONS	1,968	0	1,968	0%	0
TRAVEL MEETINGS	5,556	28,000	(22,444)	(80%)	28,000
TRAVEL/TRAINING	207	6,000	(5,793)	(97%)	6,000
PROMOTIONAL HOSTING	5,133	10,000	(4,867)	(49%)	10,000
RENT, UTILITIES, INSURANCE, TAXES	495	0	495	0%	0
<b>TOTAL OPERATING EXPENSES</b>	<b>191,068</b>	<b>244,298</b>	<b>(53,230)</b>	<b>(22%)</b>	<b>244,298</b>
<b>OPERATING SURPLUS (DEFICIT) (before Depr)</b>	<b>(191,068)</b>	<b>(244,298)</b>	<b>53,230</b>	<b>(22%)</b>	<b>(244,298)</b>
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
<b>NET NON-OP SURPLUS (DEFICIT)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>
<b>TOTAL NET SURPLUS (DEFICIT) (before Depr)</b>	<b>(191,068)</b>	<b>(244,298)</b>	<b>53,230</b>	<b>(22%)</b>	<b>(244,298)</b>
<b>TOTAL NET SURPLUS (DEFICIT) (after Depr)</b>	<b>(191,068)</b>	<b>(244,298)</b>	<b>53,230</b>	<b>(22%)</b>	<b>(244,298)</b>

Port of Port Angeles  
**ADMINISTRATIVE & GENERAL (80)**  
**Account Summary: Budget to Actual Variance**  
**For the Twelve Months Ending December 31, 2013**

**December 2013 Variance Report**

	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>OVER (UNDER) BUDGET \$</b>	<b>OVER (UNDER) BUDGET %</b>	<b>ANNUAL BUDGET</b>
<b>OPERATING REVENUES</b>					
STRUCTURE LEASE/RENT	1,046	0	1,046	0%	0
MISC & INTERDEPT REVENUE	2	0	2	0%	0
<b>TOTAL OPERATING REVENUES</b>	<b>1,048</b>	<b>0</b>	<b>1,048</b>	<b>0%</b>	<b>0</b>
<b>OPERATING EXPENSES</b>					
SALARIES & WAGES	981,536	566,635	414,901	73%	566,635
BENEFITS	362,773	295,965	66,808	23%	295,965
NON-MAINT EE CHARGE-OUT & REIMBURSEMENT	(399,164)	0	(399,164)	0%	0
SUPPLIES	55,214	81,200	(25,986)	(32%)	81,200
OUTSIDE SERVICES	316,654	309,000	7,654	2%	309,000
PUBLIC INFORMATION	1,847	0	1,847	0%	0
MARKETING	175	0	175	0%	0
ADS, DUES & PUBLICATIONS	30,563	28,000	2,563	9%	28,000
TRAVEL MEETINGS	22,023	48,000	(25,977)	(54%)	48,000
TRAVEL/TRAINING	32,658	12,000	20,658	172%	12,000
PROMOTIONAL HOSTING	221	0	221	0%	0
RENT, UTILITIES, INSURANCE, TAXES	50,632	32,400	18,232	56%	32,400
OTHER EXPENSES (Misc & Interdept)	12,512	63,500	(50,988)	(80%)	63,500
CONTINGENCY	0	180,000	(180,000)	(100%)	180,000
MAINTENANCE CHARGE-OUT & REIMBURSEMENT	20,248	22,951	(2,703)	(12%)	22,951
MAINTENANCE (Materials & Services)	18,096	7,300	10,796	148%	7,300
<b>TOTAL OPERATING EXPENSES</b>	<b>1,505,990</b>	<b>1,646,951</b>	<b>(140,961)</b>	<b>(9%)</b>	<b>1,646,951</b>
<b>OPERATING SURPLUS (DEFICIT) (before Depr)</b>	<b>(1,504,942)</b>	<b>(1,646,951)</b>	<b>142,009</b>	<b>(9%)</b>	<b>(1,646,951)</b>
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
<b>NET NON-OP SURPLUS (DEFICIT)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>
<b>TOTAL NET SURPLUS (DEFICIT) (before Depr)</b>	<b>(1,504,942)</b>	<b>(1,646,951)</b>	<b>142,009</b>	<b>(9%)</b>	<b>(1,646,951)</b>
<b>TOTAL NET SURPLUS (DEFICIT) (after Depr)</b>	<b>(1,504,942)</b>	<b>(1,646,951)</b>	<b>142,009</b>	<b>(9%)</b>	<b>(1,646,951)</b>



**Port of Port Angeles  
2013 Budget Variance Report – Capital Projects  
4th Quarter December 2013**

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1. Capital Projects Variances (Narrative)
2. Capital Project Variance Graphs
3. Capital Projects Budget to Actual Variance Report
  - a. Capital Projects Detail: This report shows the expense as well as the offsetting revenue (grants and insurance) and then the net cost.

**Capital Project Variances (Narrative)**

Our total Capital Projects budget for 2013, net of grant funding was \$1.8 million. Our Projects that include grant revenues are the Airport Projects and Security Improvement Projects. Grant funds are received after expenditures have been incurred; therefore, grant revenues lags expenditures.

**Adopted Budget and Report Budget**

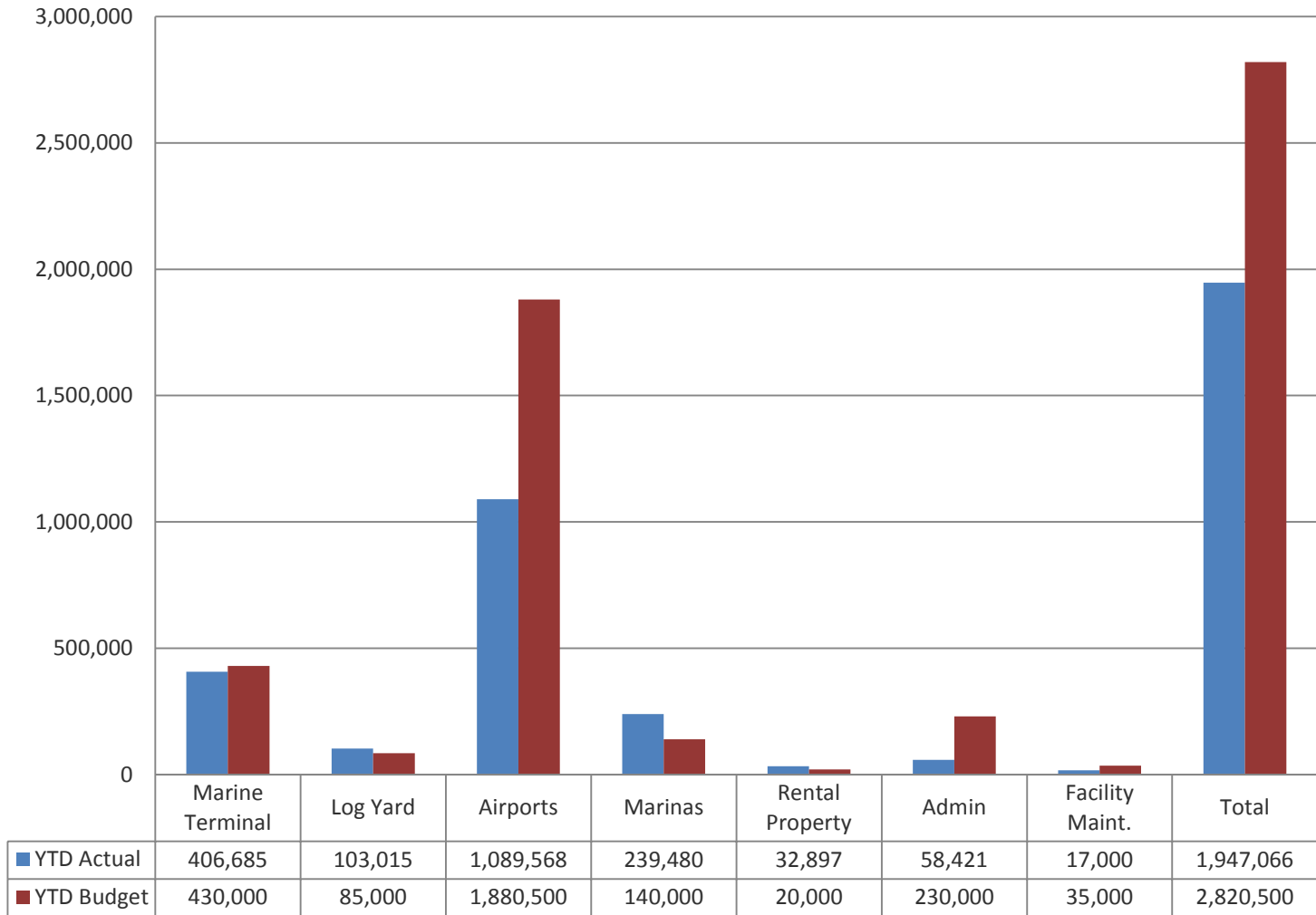
Budgets have never been loaded in the accounting system. New reports have been written to comply with Generally Accepted Accounting Principles and to facilitate State required reporting. A summary of key changes is listed below.

	Approved	Report	Report Over (Under) Approved
Revenues	\$ 2,000,000	\$ 0	<ul style="list-style-type: none"> <li>• KPLY: Moved to Non-Operating – General.</li> </ul>
Expenses	\$ 100,000	\$ 0	<ul style="list-style-type: none"> <li>• MTA: Moved to Non-Operating – General.</li> </ul>
	\$ 525,000	\$ 0	<ul style="list-style-type: none"> <li>• Harbor Area: Moved to Non-Operating – General.</li> </ul>
	\$ 2,450,000	\$ 0	<ul style="list-style-type: none"> <li>• KPLY: Moved to Non-Operating – General.</li> </ul>

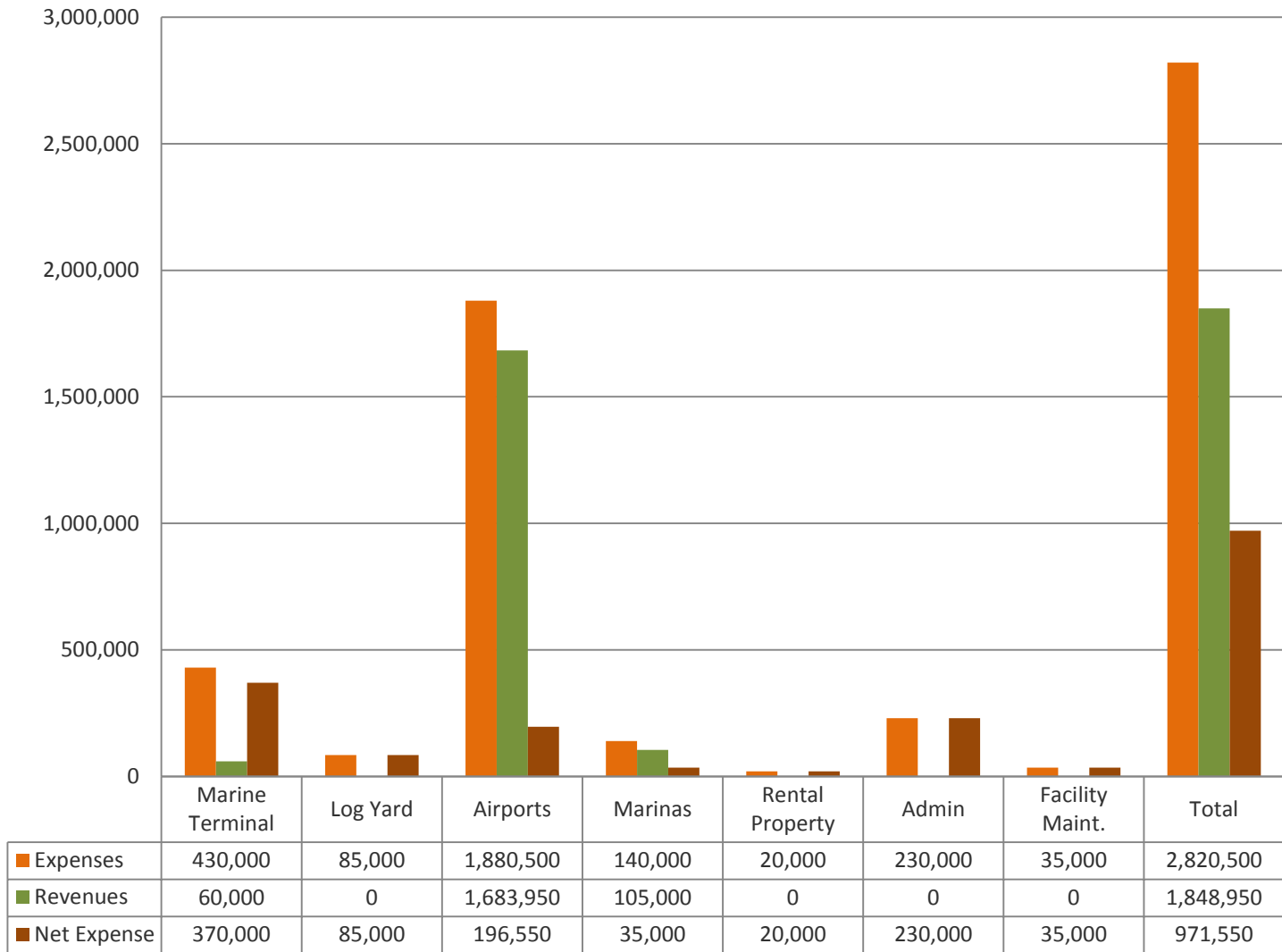
## Capital Projects - Expenses

(Total Expense, not Net Cost)

2013 Budget to Actual



## Capital Projects 2013 Annual Budget



**CAPITAL PROJECTS NET COST BUDGET TO ACTUAL VARIANCE REPORT  
BROKEN DOWN BY PROJECT**

<b>Project</b>	<b>Variance</b>	<b>Explanation of Variance</b>
<b>11-MT T1 Redevelopment</b>	(43%) (\$150k) under	<ul style="list-style-type: none"> <li>Engineering Consultant contract was 75K less than anticipated and work was delayed due to fee negotiations. Current contract with Berger ABAM is for \$275k, work started in Aug 2013. Consultant contract will carry over to 2014.</li> </ul>
<b>11-MT Security Impts.</b>	17% \$23k over	<ul style="list-style-type: none"> <li>Over budget because this project included three departments with each department budgeting for a nearly equal share but the majority of the work was performed at the Marine Terminal.</li> </ul>
<b>11-MT 2012 Storm Damage</b>	(0%) (0k) -	<ul style="list-style-type: none"> <li>All expense that carried over into 2013 was reimbursed by insurance. Deductible was paid in 2012.</li> </ul>
<b>21-LY Boom Boat #2 motor replacement</b>	27% 14K over	<ul style="list-style-type: none"> <li>Port mechanics procured materials and rebuilt motor to Boom Boat #2.</li> </ul>
<b>21-LY Swifter Repairs</b>	(7%) (2K) under	<ul style="list-style-type: none"> <li>Major maintenance to swifter completed by Port Mechanics and Playtpus Marine.</li> </ul>
<b>31-FIA AIP 28 GA Expansion</b>	76k over	<ul style="list-style-type: none"> <li>Design of Airport Access Road carried over from 2012, but wasn't included in 2013 budget.</li> </ul>
<b>31-FIA AIP30 Taxiway Light Design &amp; Sweeper</b>	(435%) (\$180k) under	<ul style="list-style-type: none"> <li>This item was budgeted as a carry forward project; however most of it was completed in 2012.</li> </ul>

Project	Variance	Explanation of Variance
<b>31-FIA</b> <b>AIP31a Taxiway Lighting/Signage</b>	490% \$436k over	<ul style="list-style-type: none"> <li>Project under a 90% FAA grant. Net cost is over budget due to timing of reimbursement which will be received in 2014.</li> </ul>
<b>31-FIA</b> <b>AIP 32 Access Rd</b>	(41%) (\$12K) under	<ul style="list-style-type: none"> <li>Project replaced Lincoln Park Environmental Assessment (EA)</li> </ul>
<b>31-FIA</b> <b>Terminal H.P.</b>	(45K) under	<ul style="list-style-type: none"> <li>Project deferred. Additional information required to analyze energy efficiency options prior to sizing heat pump.</li> </ul>
<b>32-SEK</b> <b>Airport Layout Plan</b>	(38%) (\$.4K) under	<ul style="list-style-type: none"> <li>Project complete and WSDOT Grant reimbursement received.</li> </ul>
<b>41-PABH</b> <b>Security Impts.</b>	(24%) (\$3.5K) under	<ul style="list-style-type: none"> <li>Under budget because a larger allocation of total project was completed at Marine Terminal.</li> </ul>
<b>43-JWM</b> <b>Security Impts.</b>	(37%) (\$7.5K) under	<ul style="list-style-type: none"> <li>Under budget because a larger allocation of total project was completed at Marine Terminal.</li> </ul>
<b>61-RP</b> <b>1908 "O" ST. HVAC</b>	(11%) (\$2K) under	<ul style="list-style-type: none"> <li>Project replaced oldest of three heat pumps and added a small ductless heat pump.</li> </ul>
<b>80-A&amp;G</b> <b>HVAC Upgrade</b>	30K over	<ul style="list-style-type: none"> <li>Upgrades to the HVAC system of the Port's Administration Building carried over from 2012. Original heat pump was delivered to Contractor with physical damage. Port required the unit be replaced with a unit that was free of any defects. Lead time on heat pump delayed project completion for approximately one month.</li> </ul>

Project	Variance	Explanation of Variance
<b>92-FM</b>  <b>Truck Replacement</b>	(51%) (\$18K) under	<ul style="list-style-type: none"> <li>Truck replacement was originally budgeted for a new Facility Maintenance Service truck, but part way into the year the replacement of an aging dump truck took precedence. A used WSDOT surplus dump truck was purchased.</li> </ul>
<b>Flexible Projects</b> Total Budget = \$200k	(1%) (\$2K) under	<ul style="list-style-type: none"> <li>11-MT Headline Dolphin Repair \$ 2K Port FM crew capped piles. Additional maintenance tasks to be performed in 2014 and beyond.</li> <li>21-LY Log Yard Boom Boat #1 \$ 7K Port Mechanics completed unplanned major maintenance to boat following breakdown.</li> <li>41-PABH Fire Suppression Line \$ 43K On-going installation of new fire suppression piping to floats at west half of boat haven.</li> <li>45-PABY Storm Water \$ 6K Level 3 Storm Water report as required by Department of Ecology.</li> <li>51-PBR Float Replacement \$ 96K Existing floats determined unsafe by staff and new floats procured &amp; installed.</li> <li>61-RP 1908 "O" St Heat Pump Replace \$ 15K Heat pump malfunctioned in June. Cost to repair unit justified full replacement.</li> <li>80-A&amp;G Computer Upgrade &amp; Software \$ 29K Improved accounting system software and report writing.</li> </ul>
<b>Total Capital Budget</b>	12% 119K over	Net Cost (Expense – Revenue) <ul style="list-style-type: none"> <li>Budget = \$ 971,550</li> <li>Actual = \$1,090,659</li> </ul>

Port of Port Angeles

Capital Projects Detail: Budget to Actual Variance  
For the Twelve Months Ending December 31, 2013

**December 2013 Variance Report**

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
<b>CAPITAL PROJECTS</b>					
<b>STRATEGIC PROJECTS</b>					
Terminal 1 Programmatic Redevelopment	200,222	350,000	(149,778)	(43%)	350,000
<b>STRATEGIC PROJECT NET EXPENSES</b>	<b>200,222</b>	<b>350,000</b>	<b>(149,778)</b>	<b>(43%)</b>	<b>350,000</b>
<b>OTHER PROJECTS</b>					
<b>MARINE TERMINAL</b>					
Security Improvements (#8)					
Expenses	156,663	80,000	76,663	96%	80,000
Revenues (75% Homeland Security Grant)	113,300	60,000	53,300	89%	60,000
<b>Security Improvements (#8) Net Expense</b>	<b>43,363</b>	<b>20,000</b>	<b>23,363</b>	<b>117%</b>	<b>20,000</b>
<b>AIRPORT</b>					
AIP30 Taxiway Design/Construction (5% FAA Grant)					
Expenses		635,500	(635,500)	(100%)	635,500
Revenues	139,079	593,950	(454,871)	(77%)	593,950
<b>Taxiway Design/Construction Net Expense</b>	<b>(139,079)</b>	<b>41,550</b>	<b>(180,629)</b>	<b>(435%)</b>	<b>41,550</b>
AIP31a Taxiway Lighting/Signage (10% FAA Grant)					
Expenses	935,526	890,000	45,526	5%	890,000
Revenues	410,832	801,000	(390,168)	(49%)	801,000
<b>Taxiway Design/Construction Net Expense</b>	<b>524,694</b>	<b>89,000</b>	<b>435,694</b>	<b>490%</b>	<b>89,000</b>
AIP32 Access Road replaced Lincoln Park EA (10% FAA Grant)					
Expenses	17,733	300,000	(282,267)	(94%)	300,000
Revenues		270,000	(270,000)	(100%)	270,000
<b>Airport Access Road Net Expense</b>	<b>17,733</b>	<b>30,000</b>	<b>(12,267)</b>	<b>(41%)</b>	<b>30,000</b>
Seiku Airport Layout Plan (10% DOT Grant)					
Expenses	22,170	10,000	12,170	122%	10,000
Revenues	21,547	9,000	12,547	139%	9,000
<b>Sekui Airport Plan Net Expense</b>	<b>623</b>	<b>1,000</b>	<b>(377)</b>	<b>(38%)</b>	<b>1,000</b>
<b>Total Airport Project Net Expenses</b>	<b>403,972</b>	<b>161,550</b>	<b>242,422</b>	<b>150%</b>	<b>161,550</b>
<b>MARINA</b>					
JWM Security Improvements (#8)					
Expenses	49,519	80,000	(30,481)	(38%)	80,000
Revenues (75% Homeland Security Grant)	36,995	60,000	(23,005)	(38%)	60,000
<b>Security Improvements (#8) Net Expense</b>	<b>12,525</b>	<b>20,000</b>	<b>(7,475)</b>	<b>(37%)</b>	<b>20,000</b>
PABH Security Improvements (#8)					
Expenses	44,513	60,000	(15,487)	(26%)	60,000
Revenues (75% Homeland Security Grant)	33,050	45,000	(11,950)	(27%)	45,000
<b>Security Improvements (#8) Net Expense</b>	<b>11,463</b>	<b>15,000</b>	<b>(3,537)</b>	<b>(24%)</b>	<b>15,000</b>
<b>Total Marina Project Net Expenses</b>	<b>23,988</b>	<b>35,000</b>	<b>(11,012)</b>	<b>(31%)</b>	<b>35,000</b>

Port of Port Angeles

Capital Projects Detail: Budget to Actual Variance  
For the Twelve Months Ending December 31, 2013

**December 2013 Variance Report**

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
<b>FLEXIBLE PROJECTS</b>					
Flexible Project Budget		200,000	(200,000)	(100%)	200,000
Marine Terminal: Headline Dolphin Repair	2,104		2,104		
Log Yard: Boom Boat #1 Motor Replacement	6,513		6,513		
Log Yard: PFD Drainage & Paving					
Log Yard: Stormwater Improvement	240		240		
Marina: PABH West End Fire Suppression Line	42,915		42,915		
Marina: Replace Sewage Pump	16,550		16,550		
Marina: PABY Sheetpile & Stormwater System	6,300		6,300		
Marina: PABH Public Boat Ramp Float					
Replacement	96,233		96,233		
Rental Properties: 1908 O Street HVAC #2	15,064		15,064		
<b>Total Flexible Projects</b>	<b>185,919</b>	<b>200,000</b>	<b>(14,081)</b>	<b>(7%)</b>	<b>200,000</b>
<b>OTHER CAPITAL PROJECTS NET EXPENSES</b>					
	657,241	416,550	240,691	58%	416,550
Less Passenger Facility Charge	(15,811)	(10,000)	(5,811)	58%	(10,000)
<b>TOTAL CAPITAL PROJECTS BUDGETED</b>	<b>841,652</b>	<b>756,550</b>	<b>85,102</b>	<b>11%</b>	<b>756,550</b>
<b>MAJOR MAINT &amp; PURCHASES - CAPITAL</b>					
<b>MAJOR MAINTENANCE (Budgeted as Capital Item)</b>					
Airport: FIA Terminal Heat Pump		45,000	(45,000)	(100%)	45,000
Rental Prop: 1908 "O" Street HVAC	17,833	20,000	(2,167)	(11%)	20,000
Facilities Maint: Used Dump Truck	17,000	35,000	(18,000)	(51%)	35,000
<b>Total Maint Budgeted as Capital Net Expense</b>	<b>34,833</b>	<b>100,000</b>	<b>(65,167)</b>	<b>(65%)</b>	<b>100,000</b>
<b>OPERATIONS MAINTENANCE (to be Capitalized)</b>					
Log Yard: Boom Boat #2 Motor Replacement	63,606	50,000	13,606	27%	50,000
Log Yard: Swifter Repairs	32,656	35,000	(2,344)	(7%)	35,000
Admin: Computer Upgrade & Software Purchase	28,746	30,000	(1,254)	(4%)	30,000
<b>Total Ops Maint to be Capitalized Net Expense</b>	<b>125,009</b>	<b>115,000</b>	<b>10,009</b>	<b>9%</b>	<b>115,000</b>
<b>TOTAL MAJOR MAINTENANCE CAPITALIZED</b>	<b>159,841</b>	<b>215,000</b>	<b>(55,159)</b>	<b>(26%)</b>	<b>215,000</b>
<b>CARRYOVER PROJECTS</b>					
Marine Terminal: 2012 Storm Damage					
Expenses	47,696		47,696		
Revenues	47,696		47,696		
<b>2012 Storm Damage Net Expense</b>					
Airport: AIP 28 GA Expansion (Design)					
Expenses	114,139		114,139		
Revenues	38,099		38,099		
<b>GA Expansion Net Expense</b>	<b>76,041</b>		<b>76,041</b>		
Admin: HVAC carryover from 2012					
Expenses	29,675		29,675		
Revenues					
<b>2012 HVAC Carryover Net Expense</b>	<b>29,675</b>		<b>29,675</b>		
<b>Total Carryover Project Net Expenses</b>	<b>105,716</b>		<b>105,716</b>		
<b>TOTAL CAPITAL, MAINT, &amp; CARRY OVER</b>	<b>1,107,209</b>	<b>971,550</b>	<b>135,659</b>	<b>14%</b>	<b>971,550</b>

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